

MORTGAGE OF REAL ESTATE—S. C. Form No. 8

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That *I. E. Taylor, of the New Pelham Road, near the City of Greer, in the County of Greenville, in the State of South Carolina.*

and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum *\$12957*

One Thousand Two Hundred and Ninety Five Dollars (\$1,295.00)

Dollars (*\$1,155.56*), payable to the order of the mortgagee, together with interest thereon from the date at the rate of *Five* per centum (*5%*) per annum on the balance remaining from time to time unpaid; both principal and interest being payable by an annuity plan in monthly installments of *Nine and 14/100* Dollars

(*9.14*) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the West side of the New Pelham Road, near the City limits of Greer, in the Chick Springs Township, County of Greenville, State of South Carolina, adjoining lands of E. C. Bailey, A. I. Taylor and others, and having the following courses and distances, to-wit: Beginning at a stake in the Pelham Road, corner of Lot No. 30, and running thence S. 18.15 E. 155 feet along said road to stake, thence S 52 W. 684 feet to stake on Maple Creek; thence up said creek, N. 89 W. 282 feet to stake on bank, thence N. 21.30 E. 718 feet to stake, thence S 51.15 E. 208.5 feet to an iron pin; thence N. 25.20 E. 290 feet to stake; thence S 89 E. 35 feet to stake; thence S 1 W. 240 feet to a stake; thence S. 89 E. 200 feet to Pelham Road, the beginning corner; this lot of land being known as Lot No. 31 of the O. P. Smith property, according to survey and plat by W. A. Christopher, Surveyor, dated March 17, 1924, and containing seven and four-tenths (7.4) acres, less therefrom a small triangle containing a fraction of an acre cut from the original survey. This is also the same lot of land conveyed to I. E. Taylor by W. A. Simmons by deed recorded in Deed Book "172" at Page 269, in the R. M. C. Office for Greenville County, the said deed dated February 18, 1931, and recorded February 18, 1931.

*SATISFIED AND PAID
RECORDED AND INDEXED
FEBRUARY 18 1931
R. M. C. FOR GREENVILLE COUNTY*

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