

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, Homer Bearden, of the County of Greenville, in the State of South Carolina, and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Three Thousand Nine Hundred Ninety-four and 10/100

Dollars (\$3914.75), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Thirty-one and 60/100 Dollars

(\$31.60) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

at the northeast corner of Mastella Street and Bearden Avenue, in the Town of Greer, in Greer Springs Township, in the County of Greenville, in the State of South Carolina, being bounded on the north by property now or formerly owned by the estate of S. S. Ravenport, on the east by other property of Homer Bearden, on the south by Bearden's ditch, and on the west by Mastella Street and having the following wells and bounds, to-wit: Beginning at the northeast corner of Mastella Street and Bearden Avenue, and running thence with the eastern side of Mastella Street 11.54-15.20. 185 feet to a stake corner of the Ravenport property, thence with the line of said property S. 85-00 E. 232 feet to a stake in line of other property of Homer Bearden, thence with the line of said property S. 3-00 E. 132.5 feet to Bearden Avenue, thence with the northern side of Bearden Avenue 11.82-45-0. 831 feet to the beginning corner, said premises being that conveyed to Homer Bearden by S. Jackson Allen by deed dated March 1, 1913, and recorded in the P. M. O. Office for Greenville County on April 13, 1913, in Book of Deeds "18" at page 121, and by correcting deed of Mrs. S. E. Allen, et al., by deed dated June 23, 1921, and recorded in said P. M. O. Office on July 1, 1921, in Book of Deeds "61" at page 207.