

LN. 5-171-88

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Fred Dennis Taylor

----- of ----- County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of *Fifteen Hundred* (\$ *1500.00*) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of *four (4%)* per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the *first* day of *November* 19 *46*, and thereafter interest being due and payable ----- annually; said principal sum being due and payable in

seventeen equal, successive, ----- annual installments of *Seventy three* (\$ *73.00*) Dollars,

each and a final installment of *Fifty nine* (\$ *59.00*) Dollars, the first installment of said principal being due and payable on the *first* day of *November* 19 *47*,

and thereafter the remaining installments of principal being due and payable ----- annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece parcel and tract of land lying and being situate in Oaklawn Township, Greenville County, South Carolina, on Grove ~~road~~ containing eighty-one and four-tenths (81.4) acres, more or less, according to a survey and plat made by G. A. Ellis, Surveyor, in April 1931 and being bounded on the north by lands of Burdette, on the east by Deep Creek as a line, on the south by the J. S. Smith lands, on the west by Chastain and J. A. Smith, this is the same land as was conveyed to Fred Dennis Taylor by G. J. Chandler and is likewise the same land conveyed to the said G. J. Chandler by Arthur H. Chapman on September 1, 1945 by deed recorded in R. M. C. Office, Greenville County, in Book 280, page 107. The mentioned tract of land is known as Tract No. 4 of the David J. Smith property on a plat by G. A. Ellis Surveyor recorded in R. M. C. Office, Greenville County, Book 2, page 291. The G. A. Ellis plat first above referred to showing the lands in question is recorded in Book 3, page 59, R. M. C. Office, Greenville County, reference to which plat and the record thereof is made for a more definite and positive description of the lands here described.

Notwithstanding any provisions, herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 4th day of Nov. 1959

The Federal Land Bank of Columbia

By: J. E. Dawe, Jr. v. Pres.

Attest: J. D. Baker Sec.

Witnesses:
Caroline Owens

J. R. Ellis Jr

SATISFIED AND CANCELLED OF RECORD
27 DAY OF Nov 59
Allie Jesusworth
C. L. S. FOR GREENVILLE COUNTY, S. C.
15784

For Partial Release of Lien See Deed Book 417 Page 228 R/W. to Duke Power Co.