

10-5-39 *th*

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Frank J. Ayer

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of *Three thousand and no/100* (\$ *3000.00*) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of *Four (4%)* per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the *First* day of *November* 19*39*, and thereafter interest being due and payable *semi-* annually; said principal sum being due and payable in

Fifty (50) equal, successive, *semi-* annual installments of *Sixty and no/100* (\$ *60.00*) Dollars,

each and a final installment of *-* (\$ *-*) Dollars, the first installment of said principal being due and payable on the *First* day of *May* 19*40*

and thereafter the remaining installments of principal being due and payable *semi-* annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that tract of land in Grove Township, Greenville County, South Carolina, containing One Hundred Fifty-five (155) acres, more or less, known as the Frank J. Ayer's place, located on the Loss Swamp Road about eight (8) miles south of Greenville, Bounded on the north by lands of J. W. Griffin estate and John D. Harris, on the east by lands of N. N. Park estate, on the south by lands of P. J. Woodside, C. D. Sloan, R. E. Chandler and J. P. Moon estate, and on the west by public road, and having the following metes and bounds, according to a plat of St. J. Riddle, dated August 16, 1939 which said plat is on file with The Federal Land Bank of Columbia.

Beginning at a stone on a public road and in the line of J. P. Moon estate land and running thence south 70-15 east 507 feet to a stone, thence south 77 east 627 feet to an iron pin, thence north 62-06 east 729 feet to a flint, thence north 71-30 east 2102 feet to a stake, thence north 30-30 west 416 feet to a stake, thence north 22 west 1919 feet to a stake, thence north 65-40 west 382 feet to a stake, thence south 52 west 2100 feet to a stake, thence south 26-54 east 821 feet to an iron pin, thence south 08 west 246 feet to an iron pin, thence north 77-10 west 944 feet to a stake on public road, thence south 36-15 west 396 feet to a point on road, thence south 2 west 466 feet to a point on road, thence south 24-45 east 253 feet along road to the beginning corner.

Subject to easements for power lines, telephone and telegraph lines.

The debt secured by the within mortgage having been paid in full, principal and interest, this the 27th day of October, 1954. The Federal Land Bank of Columbia
By: J. G. Davis, Jr. Treasurer
Witwams Attest: Caroline Owens, J. C. Ellis, Jr. Secretary

SATISFIED AND CANCELLED OF RECORD
7 DAY OF April 1954
M. C. FOR GREENVILLE COUNTY, S. C.
A. M. 8843