

AGREEMENT FOR EXTENSION OF ^{Term} LOAN NO. 321536-12

WHEREAS, There now remains unpaid on a certain note executed and delivered by Jesse M. Ray

to _____
The Prudential Life Insurance Company of America, secured by a Mortgage upon real estate in Greenville County, South Carolina, dated December 11th, 1931, recorded in said County on December 17th, 1931,

in Volume of Book 219 on Page 22, the sum of Sixteen Hundred
Fifty and no/100 Dollars, with interest from December 11th, 1936, and,

WHEREAS, Title to the mortgaged premises is now vested in Jesse M. Ray.

subject to said Mortgage, and,

WHEREAS, The said Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided.

NOW, THEREFORE, The said Jesse M. Ray

hereby agrees to pay the principal sum remaining due as aforesaid as follows: On the eleventh day of December, 1941,
the total principal sum of Sixteen Hundred Fifty and no/100 (\$1650.00) Dollars.

And the owner will keep the buildings upon the mortgaged real estate insured in such forms of insurance as may be required by the mortgagee in insurance companies and in amount satisfactory to the mortgagee, and the policies shall contain all proper clauses for the protection of the mortgagee. If the owner shall fail to perform the above agreement the mortgagee may declare the mortgage in default, with the same appropriate penalties as recited in the mortgage for other defaults, and may effect said insurance and all money paid therefor with interest at the penalty rate recited in said mortgage shall be secured by and collectable under said mortgage.

In accepting this extension agreement, the Prudential Insurance Company of America does not substitute the obligations of the signers hereof for the obligations of the original with interest thereon from December 11th, 1936, to or until default, at the rate of Six (6%) per cent. per annum, payable _____ annually; and with interest after maturity/as set forth in said note.

PREPAYMENT PRIVILEGE: privilege is given to make payments on the principal sum of this note in sums of \$100.00 or any multiple thereof on any interest due date, but such payments shall not exceed an amount equal to 1/5 of the principal sum of this note during any twelve months' period beginning at an anniversary of this note.

makers of the aforesaid note, nor does it intend to release the said original makers. The liability of every signer hereof is additional to the liability of the original makers and is intended to be joint, and several with them.

And the parties to this agreement hereby consent to said extension and agree that said Mortgage shall continue a first lien upon said premises, and that said note and Mortgage and all their covenants and conditions shall remain in force except as herein modified.

IN WITNESS WHEREOF, The said Jesse M. Ray has hereunto set his hand and Seal this _____ day of _____, 19____.

WITNESS:
Wilmot Smith _____ (Seal)
Christine V. Lumbkin _____ (Seal)
_____ (Seal)
_____ (Seal)

STATE OF SOUTH CAROLINA, }
County of Greenville. }
PERSONALLY appeared before me Wilmot Smith, and made oath that he saw the within named Jesse M. Ray sign, seal and as his act and deed deliver the foregoing written Extension Agreement, and that he, with Christine V. Lumbkin, witnessed the execution thereof.

SWORN TO before me this 6 day of Feb., A. D. 1937.
Christine V. Lumbkin (L. S.)
Notary Public for South Carolina } My commission expires _____
Wilmot Smith

S. C. Stamps \$ _____ and .68 cents.
Recorded February 6th, 1937, at 10:50 o'clock 6. M.

For Power to this agreement see Page 362 this book.

FILED IN THIS MORTGAGE, 251, AT PAGE 362