

STATE OF SOUTH CAROLINA, }
County of Greenville.

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, G. C. Cloninger SEND GREETINGS:

WHEREAS, I the said G. C. Cloninger

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of One thousand, Five

hundred & no/100 (\$ 1,500.00) Dollars, and have subscribed to and shares of the Installment Thrift Stock of said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., and have agreed to pay therefor at the rate of Fifty (50) Cents per share, per month, until said payments, plus dividends, have reached the par value of One Hundred Dollars per share, at which time said note shall become due and payable, with interest, and

WHEREAS said note provides for the payment of interest on the sum of 1,500.00 Dollars, at the rate of Six (6%) per centum per annum, to be computed and paid monthly, in advance, until maturity of said shares of Installment Thrift Stock in said Association, and I am desirous of securing said debt and interest:

NOW KNOW ALL MEN, That G. C. Cloninger

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me, the said G. C. Cloninger in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property, to-wit:

with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of Fifteen and no/100

15.00

(S. C. Code, § 32-1-10) In the event of default in the payment of any installment hereunder until the full principal sum with interest is paid, the entire principal sum with interest on said note shall become due and payable immediately. The laws of the State of South Carolina shall govern the construction and interpretation of this mortgage, and the rights and remedies hereunder shall be determined by the laws of the State of South Carolina. This mortgage shall be subject to the provisions of the laws of the State of South Carolina, and shall be governed by the laws of the State of South Carolina. Reference being thereunto had, will be made to the laws of the State of South Carolina, as in and by said note, reference being thereunto had, will be made to the laws of the State of South Carolina.

Witness
Daisy Lee Butler
B. Cain

38.
2894

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, about three miles northwest of the City of Greenville, and being Lot No. 16 of a plat made by Dalton & Neves, Engrs. Sept. 1925, and having the following metes and bounds, to-wit:

"Beginning at an iron pin, joint corner of Lots 16 and 17, on the east side of Franklin Road, and running thence S. 44-22 E. 204.3 feet to an iron pin, joint rear corner of Lots 16 and 17; thence S. 44-47 W. 60 feet to an iron pin, joint rear corner of Lots 15 and 16; thence N. 44-22 W. 205.2 feet to an iron pin on Franklin Road, joint corner of Lots 15 and 16; thence with east side of Franklin Road, N. 45-38 E. 60 feet to the point of beginning. Being the same lot conveyed to me by the Colonia Company, by deed dated July 8, 1926, and recorded in the R. M. C. Office for Greenville County in Vol. 72, page 425."