VOL. 251—MORTGAGE OF REAL ESTATE

FORM NO. 1.

PROVENCE, JARRARD & MARTIN—GREENVILLE 31926

STATE OF SOUTH CAROLINA,
County of Greenville.

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

A. H. H. Nelson SEND GREETINGS:

WHEREAS, I the said A. H. H. Nelson and Lola

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of Six Hundred and No/100 ($600.00) Dollars, ~~and have subscribed to shares of the Instalment Thrift Stock of said~~ FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., and have agreed to pay therefor at the rate of Fifty (50) Cents per share, per month, until said payments, plus dividends, have reached the par value of One Hundred Dollars per share, at which time said note shall become due and payable, with interest, and

WHEREAS said note provides for the payment of interest on the sum of

($) Dollars, at the rate of Six (6%) per centum per annum, to be computed and paid monthly in advance, until maturity of said shares of Instalment Thrift Stock in said Association, and I am desirous of securing said debt and interest:

NOW, KNOW ALL MEN, That I, the said A. H. H. Nelson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me, the said A. H. H. Nelson in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property, to-wit:

~~with interest at the rate of~~ six (6%) per centum per ~~annum, to be repaid in instalments~~ of Six and No/100 Dollars upon the first day of each and every calendar month hereafter until the full principal sum with interest thereon is paid, ~~said payments to be applied first to the payment~~ of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that ~~upon default in the payment of any monthly payment when due thereunder shall be~~ past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or upon the sale of the property mortgaged, the whole amount due under said note shall at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage, and in such event provide for a reasonable attorney's fee besides all costs and expenses of collection, which is added to the amount due on said note, and to be collected as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

Lola Nelson
Elizabeth Barton Lee Butler Dalton Lott
Ellie Farnsworth

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, on the North side of the Old Buncombe Road, and having the following metes and bounds, to-wit:

Beginning at an iron pin in the center of the Buncombe Road, thence S. 65 E. 147.9 feet to an iron pin; thence S. 33 W. 147.9 feet to an iron pin in the center of Buncombe Road; thence along the center of said Buncombe Road N 65 W. 147.9 feet to the point of beginning, and containing one-half acre, more or less, and being the same lots of land conveyed to me by J. S. Barton by deed dated April 12, 1922, and recorded in the R. M. C. Office for Greenville County in Vol. 74, Page 302, and by Martha A. Barton by deed dated Dec. 1, 1934, and recorded in the R. M. C. Office for Greenville County in Vol. 178, Page 264.

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