

STATE OF SOUTH CAROLINA, }
County of Greenville.

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

WHEREAS, L. Frederick Sails the said Fredrick Sails SEND GREETINGS:

in and by me certain promissory note, in writing, of even date with these presents, will and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of and \$3000.00 (\$3000.00) Dollars, and have subscribed to 3000 shares of the Instalment Thrift Stock of said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., and have agreed to pay therefor at the rate of Fifty (50) Cents per share, per month, until said payments, plus dividends, have reached the par value of One Hundred Dollars per share, at which time said note shall become due and payable, with interest, and

WHEREAS said note provides for the payment of interest on the sum of (\$3000.00) Dollars, at the rate of Six (6%) per centum per annum, to be computed and paid monthly, in advance, until maturity of said shares of Instalment Thrift Stock in said Association, and I am desirous of securing said debt and interest:

NOW, KNOW ALL MEN, That I, the said L. Frederick Sails

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me, the said Fredrick Sails in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property, to-wit:

with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of Thirty dollars (\$30.00) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest has been paid, to be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that, at any time any part of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, the mortgage to secure the same, with any of the By-Laws of said Association, or any of the terms and conditions of the mortgage the whole amount due under said note, shall at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collected as a part thereof, if the same be placed in the hands of a lawyer for collection, or if the debt, or any part thereof, be collected by an attorney, or by legal process of any kind (all of which is secured under this mortgage); as in and by said note reference being thereunto had, will more fully appear.

Handwritten notes:
"Allie Jan 27 1925"
"Hills"
"3000 shares of the Instalment Thrift Stock of said Association"

"All that certain piece, parcel or lot of land with all improvements thereon, to be constructed thereon, situate lying and being in the State of South Carolina, County of Greenville, and in the Greenville Saw Mill, a short distance north of the corporate limits of the City of Greenville at the southeast corner of Mt. View Avenue and Townes Street extension and being known and designated as Lot nos. 1 of Block 6, of the Mount View Subdivision as shown by plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book C, at page 10, and having the following notes and boundaries, to-wit:

"Beginning at a stake on the southeast intersection of Mountain View Avenue and Townes Street extension and running thence along Mt. View Avenue S. 80-15 E. 200 feet to a stake on corner of land belonging to Lillie J. Butler; thence along her line S. 9-45 W. 91 feet to a iron pin; thence N. 80-15 W. 200 feet to an iron pin on Townes Street; thence along Townes Street N. 9-45 E. 91 feet to the beginning corner. Being the same lot conveyed to me by H. L. French by deed dated August 4, 1925 and recorded in the R. M. C. Office for Greenville County in Vol 103, page 199"