

STATE OF SOUTH CAROLINA,  
County of Greenville.

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, Adger M. Durham SEND GREETINGS:

WHEREAS, I the said Adger M. Durham

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of One Thousand Two Hundred and no/100 (\$1,200.00) Dollars, and have subscribed to 120 shares of the Installment Thrift Stock of said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S. C., and have agreed to pay therefor at the rate of Fifty (50) Cents per share, per month, until said payments, plus dividends, have reached the par value of One Hundred Dollars per share, at which time said note shall become due and payable, with interest, and

WHEREAS said note provides for the payment of interest on the sum of One Thousand Two Hundred and no/100 (\$1,200.00) Dollars at the rate of Six (6%) per centum per annum, to be computed and paid monthly, in advance, until maturity of said shares of Installment Thrift Stock in said Association, and I am desirous of securing said debt and interest:

NOW, KNOW ALL MEN, That I, the said Adger M. Durham

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me, the said Adger M. Durham in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged) have granted, bargained sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property, to-wit:

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot no 51 of the J. R. West subdivision on the Wesley Bridge Road as shown on plat recorded in the R. M. C. Office for Greenville County in Plat Book C, page 190 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on an unnamed street now (West Avenue) which runs out from the Wesley Bridge Road in westerly direction through the said property, the said point being marked by an iron pin on the south side of said street, and running thence along the line of said street N. 13-21 W. 60 feet to an iron pin; thence S. 75-02 W. 177.9 feet to an iron pin in the line of property formerly belonging to J. M. Harris; thence along the line of that property S. 14-25 E. 56.6 feet to an iron pin; thence N. 75-02 E. 176.6 feet to the beginning corner, being bounded on the north by said unnamed street, on the west by Lot no 50, on the south by the Harris property and on the east by Lot no 52. This is the same lot conveyed to me by R. M. Dacus by deed dated January, 15, 1934 and recorded in the R. M. C. Office for Greenville County in Vol 175, page 241.

It is understood and agreed that the loan for which this mortgage is executed is for the purpose of constructing a house upon the within described lot according to the plans and specifications attached to the application for said loan, and that the payment of the proceeds under this mortgage to the contractor is subject to said house being constructed according to the plans and specifications, subject to final inspection. Should the aforesaid house not be constructed according to the plans and specifications, the First Federal Savings and Loan Association of Greenville, S. C., has the right to refuse to advance the full amount specified herein, and set up its loan at the amount actually advanced.