

LR

fe 7-10-34

LAND BANK COMMISSIONER

LFC

STATE OF SOUTH CAROLINA, }
County of Greenville }
and Laurens }

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

I, J. C. Hipp,

Laurens and

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Act of Congress approved May 12, 1933, known as the Emergency Farm Mortgage Act of 1933, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Nine Hundred Seventy-Five and no/100 (\$ 975.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5%) per centum per annum,

the first payment of interest being due and payable on the 1st day of December, 1934, and thereafter interest being

due and payable ----- annually; said principal sum being due and payable in Ten (10) equal, successive, ----- annual

installments of Ninety-Seven and 50/100 (\$ 97.50) Dollars each, and a final install-

ment of ----- (\$ -----) Dollars, the first installment of

said principal being due and payable on the 1st day of December, 1938, and thereafter the remaining installments of

principal being due and payable ----- annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that certain piece, parcel and tract of land, lying and being situate in Dials Township, Laurens County, and State of South Carolina as to the major portion thereof, and in Fairview Township, Greenville County and State of South Carolina as to one corner. Said tract of land containing Forty-five and One-Half (45 1/2) acres, according to a survey made by W. M. Nash, Surveyor, April 2, 1934, and is bounded on the North by W. G. Taylor, on the East by R. M. Babb, on the South by the C. A. Babb Estate and on the West by Rabun Creek, and shown by courses and distances on the Nash plat as follows:

Beginning at a stone on public road to Fountain Inn, at corner of C. A. Babb's Estate and R. M. Babb's land and running thence along said public road North 25 degrees East 12 chains 10 links to a stone; thence North 81 degrees 15 minutes West 5 chains 34 links to a stone; thence South 66 degrees 45 minutes West 18 chains 55 links to a stone on Plantation Road; thence South 72 degrees 30 minutes West 13 chains to a dead chestnut; thence South 89 degrees 30 minutes West 24 chains 35 links to corner in creek; thence along creek South 11 degrees 30 minutes East 9 chains 40 links to a white oak; thence leaving creek and running North 80 degrees 45 minutes East 52 chains 96 links to the beginning corner. This is the same land conveyed to J. C. Hipps by Mrs. H. M. Givens by a deed recorded in the office of the Clerk of Court for Laurens County in deed book 42, at page 111, said deed being dated December 31, 1918.

Copy of said plat now being on file with The Federal Land Bank of Columbia, as Agent of the Land Bank Commissioner.

The debt secured by this mortgage which is recorded in Mortgage Book 250 at Page 186 having been paid in full, Federal Farm Mortgage Corporation, the owner and holder of said mortgage and of the note thereby secured pursuant to the Act of Congress known as Federal Farm Mortgage Corporation Act, by and through The Federal Land Bank of Columbia as its Agent and Attorney in Fact pursuant to the Act of Congress known as Farm Credit Act of 1935 does hereby declare said mortgage satisfied and the lien thereof forever discharged.

Witness
Lola R. Blackwell.
H. E. Shall

Federal Farm Mortgage Corporation
By The Federal Land Bank of Columbia
as its Agent and Attorney in Fact.
By S. G. Lattimore, Vice President
Attest C. M. Earle, Jr. Asst. Secretary