

AML

TMV 4-12-34

LAND BANK COMMISSIONER

LFC

STATE OF SOUTH CAROLINA, }
County of Greenville }

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

I, P. K. Phillips,

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Act of Congress approved May 12, 1933, known as the Emergency Farm Mortgage Act of 1933, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Thirteen Hundred and no/100 (\$ 1300.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5%) per centum per annum, the first payment of interest being due and payable on the 15th day of November, 1934, and thereafter interest being due and payable annually; said principal sum being due and payable in Ten (10) equal, successive, --- annual installments of one Hundred Thirty and no/100 (\$ 130.00) Dollars each, and a final installment of --- Dollars, the first installment of said principal being due and payable on the 15th day of November, 1938, and thereafter the remaining installments of said principal being due and payable --- annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that certain tract of land containing Forty-eight and Eighty-six One-hundredths (48.86) acres in Austin Township, Greenville County, State of South Carolina, being bounded on the North by lands of A. R. Hunter; on the East by lands of A. S. Kilgore and M. A. King; on the South by Georgia Road; and on the West by public road and lands of S. P. Allison; said tract being specifically described by metes and bounds, as follows, to-wit: according to a plat made by W. J. Riddle, Surveyor, November 6, 1933;

Beginning at a stone on Georgia Road, corner of S. G. Black property, and running thence North 12 degrees 39 minutes West 18 chains and 22 links to iron pin; thence North 58 degrees 0 minutes East 8 links to iron pin; thence North 19 degrees 30 minutes East 22 chains 16 links to iron pin; thence South 81 degrees 15 minutes East 11 chains 14 links to a stone; thence South 38 degrees 15 minutes East 1 chain 0 links to a stone; thence South 11 degrees 38 minutes West 37 chains 40 links to iron pin on Georgia Road; thence along Georgia Road, South 89 degrees 30 minutes West 8 chains 0 links to the beginning corner.

This being the same tract of land conveyed to P. K. Phillips by Graves A. Sloan by deed dated January 5, 1926, and recorded in the R. M. C. Office for Greenville County in Book of Deeds #105 at page 555.

Copy of said plat now being on file with the Agent of the Land Bank Commissioner, Columbia, S. C.

The debt secured by this mortgage which is recorded in Mortgage Book 250 at page 116 having been paid in full, Federal Farm Mortgage Corporation the owner and holder of said mortgage and of the note thereby secured pursuant to the act of Congress known as Federal Farm Mortgage Corporation act, by and through The Federal Land Bank of Columbia, as its Agent and Attorney in Fact pursuant to the act of Congress, known as Farm Credit Act of 1935 does hereby declare said mortgage satisfied and the lien thereof forever discharged.

Witness:
Lola A. Blackwell
Wilda E. Murray



*By The Federal Farm Mortgage Corporation,
as its Agent and Attorney in Fact
By H. C. Leaman,
Asst. Vice President
Attest. C. M. Earle, Jr.,
Secretary*