

AGREEMENT FOR EXTENSION OF LOAN No. _____

WHEREAS, there remains unpaid on a certain note executed by _____ to The Penn Mutual Life Insurance Company of Philadelphia, secured by a _____ upon real estate in _____ County, State of _____ dated _____ 19____ and recorded in said County on _____ 19____ in Volume _____ of _____ Page _____ the sum of _____ Dollars, with interest from _____ 19____; and,

WHEREAS, title to the above mentioned real estate is now vested in _____ subject to said _____; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:—

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said _____ hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

with interest thereon from _____ 19____ until said principal shall be fully paid, at the rate of _____ per cent. per annum, payable _____ annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said _____ shall continue a first lien upon said premises, and that said note and _____ and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said _____ before the end of said extended period.

IN TESTIMONY WHEREOF, the said _____ have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its _____ President, and its corporate seal to be hereunto affixed this _____ day of _____ 19____.

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of:

_____ (Seal)

The Penn Mutual Life Insurance Company

By _____ President.

Attest _____

STATE OF SOUTH CAROLINA, }
County of Greenville }

PERSONALLY, appeared before me _____ who being duly sworn says that he saw the within named _____ sign, seal and as his act and deed deliver the within written instrument, and that he with _____ witnessed the execution thereof.

Sworn to before me this _____ day of _____ 19____

Notary Public for S. C. (L. S.) }

STATE OF PENNSYLVANIA }
County of Philadelphia }

PERSONALLY, appeared before me _____ who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company _____ as _____ and _____ as _____ sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written instrument, and that he with _____ witnessed the execution thereof.

Sworn to before me this _____ day of _____ 19____

Notary Public for _____

My Commission expires _____

Recorded _____ 19____ at _____ o'clock _____ M.