

AGREEMENT FOR EXTENSION OF LOAN No. 51268

WHEREAS, there remains unpaid on a certain note executed by L. R. Donaldson, J. G. Donaldson, Nannie D. Furman and Sarah B. Barnes to
 1 The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina dated May 1, 1928 and recorded in said County on July 2, 1928 in Volume 206 of mortgages Page 219 the sum of Sixteen Thousand Five Hundred (\$16,500.00) Dollars, with interest from May 1, 1938; and,

WHEREAS, title to the above mentioned real estate is now vested in Elizabeth H. Donaldson, Mary Sue Rucker, A. H. Donaldson, J. G. Donaldson, Nannie D. Furman and Romayne Barnes subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:—

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said owners hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as

\$500.00 semi-annually commencing November 1, 1938, balance on May 1, 1943, with the privilege of paying not more than 20% of the principal remaining due on any interest paying date or of paying the loan in full for a bonus of 1/2 of 1% per year on the remaining balance but in no event to exceed 2% of said balance with interest thereon from May 1, 1938 until said principal shall be fully paid, at the rate of 5 1/2 per cent. per annum, payable semi- annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

IN TESTIMONY WHEREOF, the said Elizabeth H. Donaldson, Mary Sue Rucker, A. H. Donaldson, J. G. Donaldson, Nannie D. Furman and Romayne Barnes have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Assistant to the President, and its corporate seal to be hereunto affixed this 1st day of May 1938.

Signed, sealed and delivered in presence of:
Jack S. Fullerton
Paul Kavanaugh
F. F. Probsting
J. R. Neft
C. E. Waldrop
Mary L. Shaw

EXECUTED IN DUPLICATE



Elizabeth H. Donaldson (L. S.)
Mary Sue Rucker (L. S.)
A. H. Donaldson (L. S.)
J. G. Donaldson (L. S.) Individually (Seal)
Nannie D. Furman (Seal)
Romayne Barnes (Seal)
 By George S. Moffett Assistant to the President.
 Attest Sydney A. Smyth Secretary

~~STATE OF PENNSYLVANIA~~
 STATE OF SOUTH CAROLINA
 County of Greenville

PERSONALLY, appeared before me F. F. Probsting

who being duly sworn says that he saw the within named The Penn Mutual Life Insurance Company by George S. Moffett as Assistant, to the President and Sydney A. Smyth as Secretary sign, seal and as his act and deed deliver the within written instrument, and that F. R. Neft witnessed the execution thereof.

Sworn to before me this 10 day of November 1938
M. A. Peffle Notary Public for S. C. (L. S.)
 My Commission expires March 2, 1939
 South Carolina
 STATE OF ~~PENNSYLVANIA~~
 County of Greenville

F. F. Probsting
86 Stamps \$ 6.60

PERSONALLY, appeared before me Mary L. Shaw

who being duly sworn says that she saw the within named The Penn Mutual Life Insurance Company and Nannie D. Furman and Romayne Barnes as their sign, seal with its corporate seal, and as the act and deed, of said corporation deliver the within written instrument, and that C. E. Waldrop witnessed the execution thereof.

Sworn to before me this 10 day of November 1938
Doris S. Wilson Notary Public for S. C.
 My Commission expires

Mary L. Shaw

Recorded July 25th 1939 at 1 o'clock P. M.

for another Probate to this Extension, see Page 305 in this Book.