

*9th Mount  
1429438*

AGREEMENT FOR EXTENSION OF LOAN No. *48038*

WHEREAS, there remains unpaid on a certain note executed by *D. L. Norris* to The Penn Mutual Life Insurance Company of Philadelphia, secured by a *mortgage* upon real estate in *Greenville* County, State of *South Carolina* dated *May 2, 1927* and recorded in said County on *May 11, 1927* in Volume *126* of *Mortgages* Page *33* the sum of *One Hundred, Twenty, three Thousand Five Hundred* Dollars with interest from *May 2, 1928*; and,

WHEREAS, title to the above mentioned real estate is now vested in *Norris Brothers* subject to said *mortgage*; and, WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:-

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said *Norris Brothers* hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

*\$1200.00 quarterly, commencing Aug. 2, 1938, for a period of 14 3/4 years balance due May 2, 1953, with the privilege of doubling and required curtailments, with the further privilege of paying the loan in full during the second 5 year term for a bonus of 20% during the 3rd 5 year term for a bonus of 10%.* with interest thereon from *May 2, 1938* until said principal shall be fully paid, at the rate of *5 1/2%* to *May 2, 1942* and *6%* from *May 2, 1942 to May 2, 1953* annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said *mortgage* shall continue a first lien upon said premises, and that said note and *mortgage* and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said *mortgage* before the end of said extended period.

IN TESTIMONY WHEREOF, the said *Norris Brothers* have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its *Assistant to the* President, and its corporate seal to be hereunto affixed this *1st* day of *August* 19*38*.

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of:  
*Virginia Simkins*  
*E. M. Blythe, Jr.*  
*J. F. Probsting*  
*J. P. Neft*

*Norris Brothers* (Seal)  
*by D. L. Norris* (Seal)  
*President and Treasurer* (Seal)  
*and V. Norris* (Seal)  
*Secretary* (Seal)

The Penn Mutual Life Insurance Company  
By *J. M. Conover* Assistant to the President.  
Attest *Chas. A. Hood, Asst. Secretary*

STATE OF SOUTH CAROLINA, }  
County of Greenville

PERSONALLY, appeared before me *Virginia Simkins* who being duly sworn says that he saw the within named *Norris Brothers by D. L. Norris, its President and Treasurer and Virginia Norris, its Secretary* sign, seal and as the act and deed deliver the within written instrument, and that he with *E. M. Blythe, Jr.* witnessed the execution thereof.

Sworn to before me this *4th* day of *Oct.* 19*38*  
*E. M. Blythe, Jr.* (L. S.)  
Notary Public for S. C.  
*S. K. Stamps \$49.40*

*Virginia Simkins*

STATE OF PENNSYLVANIA }  
County of Philadelphia

PERSONALLY, appeared before me *J. F. Probsting* who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company *J. M. Conover as Asst. to the President* and *Chas. A. Hood as Asst. Secretary* sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written instrument, and that he with *J. P. Neft* witnessed the execution thereof.

Sworn to before me this *1st* day of *August* 19*38*  
*C. H. Tomlinson* (L.S.)  
Notary Public for

*J. F. Probsting*

My Commission expires *January 19, 1939*  
Recorded *November 26th* 19*38* at *10:20* o'clock *A.* M.

