

Form 2  
No Grant  
of 117758

AGREEMENT FOR EXTENSION OF LOAN No. 20861

WHEREAS, there remains unpaid on a certain note executed by Ida R. Levite to  
The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real  
estate in Greenville County, State of South Carolina

dated May 1, 1928 and recorded in said County on May 21, 1928  
in Volume 126 of mortgages Page 33 the sum of forty seven hundred and fifty (\$4750.00)  
with interest from May 1, 1928; and,

WHEREAS, title to the above mentioned real estate is now vested in Ida R. Levite

subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration  
of the payments to be made as herein provided:—

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided,  
and said Ida R. Levite hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as  
follows:

\$15.00 quarterly, commencing August 1, 1938, for a period of 9-3/4 years;  
balance May 1, 1948, with the privilege of paying not more than  
10% of the balance remaining due on any interest paying date, and  
the further privilege of paying the loan in full on any interest paying  
date for a bonus of 1/2% per year of the unexpired term but not exceeding  
2% of the remaining principal balance  
with interest thereon from May 1, 1928 until said principal shall be fully paid, at the rate of six

per cent. per annum, payable quarterly ~~annually~~; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage  
shall continue a first lien upon said premises, and that said note and mortgage  
and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said mortgage  
before the end of said extended period.

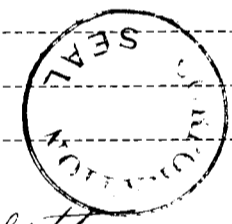
IN TESTIMONY WHEREOF, the said Ida R. Levite  
have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its  
Assistant to the President, and its corporate seal to be hereunto affixed this 17th  
day of May 1938.

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of:

Virginia Simkins  
E. M. Blythe, Jr.  
J. V. Probsting  
J. R. Neft

Ida R. Levite (Seal)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ (Seal)

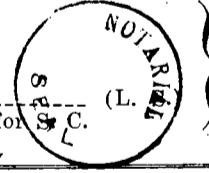


The Penn Mutual Life Insurance Company  
By George S. Moffett Assistant to the President.  
Attest Sydney A. Smith Secretary

STATE OF SOUTH CAROLINA, }  
County of Greenville

PERSONALLY, appeared before me Virginia Simkins  
who being duly sworn says that she saw the within named Ida R. Levite  
sign, seal and as their act and deed deliver the within written instrument, and that she with E. M. Blythe, Jr. witnessed the  
execution thereof.

Sworn to before me this 23  
day of May 1938  
E. M. Blythe, Jr.  
Notary Public for S. C.  
J. C. Stamps \$1.92

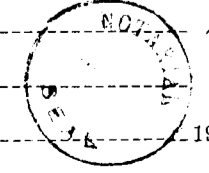


Virginia Simkins

STATE OF PENNSYLVANIA }  
County of Philadelphia

PERSONALLY, appeared before me J. V. Probsting  
who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company by George S. Moffett Assistant to the President  
Sydney A. Smith as Secretary sign, seal with its corporate seal, and as the act and deed of said corporation deliver the  
within written instrument, and that he with J. R. Neft witnessed the execution thereof.

Sworn to before me this 18th  
day of May 1938  
H. A. Piffle (L.S.)  
Notary Public for \_\_\_\_\_



J. V. Probsting

My Commission expires March 2, 1939  
Recorded May 23rd 1938 at 3:26 o'clock P. M.