

AGREEMENT FOR EXTENSION OF LOAN No. 54980

S.C. 8/3/38
2/2 to Jones
C.C. Jones

WHEREAS, there remains unpaid on a certain note executed by C. C. Jones to
The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real
estate in Greenville County, State of South Carolina
dated December 2 1929 and recorded in said County on December 11 1929
in Volume 126 of mortgages page 53 the sum six thousand Dollars,
with interest from January 1 1928; and,

WHEREAS, title to the above mentioned real estate is now vested in Elizabeth Beattie Smith
subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration
of the payments to be made as hereinafter provided:

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided,
and said Elizabeth Beattie Smith hereby agree, jointly and severally to pay the principal sum remaining due, as aforesaid, as
follows:
\$150.00 per month commencing July 1, 1938 for a
period of 5 1/2 years, balance of \$435.00 on January 1, 1944
with the privilege of paying not more than ten per cent
of the principal balance remaining due at any time
with interest thereon from January 1, 1938 until said principal shall be fully paid, at the rate of five
per cent. per annum payable annually, and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage
shall continue a first lien upon said premises, and that said note and
and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the Note or said mortgage
before the end of said extended period.

IN TESTIMONY WHEREOF, the said Elizabeth Beattie Smith
have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its
Assistant Secretary to this 28th
day of February 1938 President, and its corporate seal to be hereunto affixed this

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of:

Virginia Simbkins
E. M. Blythe Jr.
J. X. Probsting
S. W. Weygand

Elizabeth Beattie Smith (Seal)
Jan. 24 (Seal)
Jan. 20th (Seal)
A. M. (Seal)

Signed in the presence of
A. Johnson
Pauline
S. C. Stamps 2.40



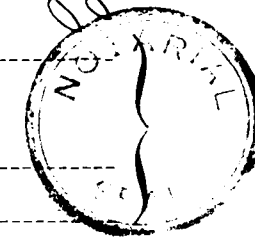
The Penn Mutual Life Insurance Company
By George S. Moffett President.
Attest Chas. A. Wood Asst. Secretary

STATE OF SOUTH CAROLINA
County of Greenville

PERSONALLY, appeared before me Virginia Simbkins
who being duly sworn says that she saw the within named Elizabeth Beattie Smith
sign, seal and as her act and deed deliver the within written instrument, and that she with E. M. Blythe Jr. witnessed the
execution thereof of the same.
Sworn to before me this 7th
day of March 1938
E. M. Blythe Jr. (L. S.)
Notary Public for S. C.

STATE OF PENNSYLVANIA
County of Philadelphia

PERSONALLY, appeared before me J. X. Probsting
who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company by George S. Moffett as Asst. to the President
Chas. A. Wood as Asst. Secretary sign, seal with its corporate seal, and as the act and deed of said corporation deliver the
within written instrument, and that he with S. W. Weygand witnessed the execution thereof.
Sworn to before me this 28th
day of February 1938
W. A. Piffle (L. S.)
Notary Public for



My Commission expires March 2, 1939
Recorded March 7th 1938 at 3:34 o'clock P. M.