

AGREEMENT FOR EXTENSION OF LOAN No. 1

WHEREAS, there remains unpaid on a certain note executed by R.A. Jolley to The Penn Mutyal Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina, dated March 22 1929 and recorded in said County on March 26 1929 in Volume 126 of mortgages Page 48 the sum of Twenty Two Hundred and Fifty (\$2250) Dollars, with interest from April 1 1934; and,

WHEREAS, title to the above mentioned real estate is now vested in R.A. Jolley subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:-

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said R.A. Jolley hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

\$100 on the 1st day of October, 1934; \$100 on the 1st days of April and October, 1935, 1936, 1937, 1938; balance on the 1st day of April, 1939, with the privilege of paying any amount of the principal remaining due on any interest paying date.

with interest thereon from April 1st 1934 until said principal shall be fully paid, at the rate of 6 per cent. per annum, payable semi-annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

IN TESTIMONY WHEREOF, the said R.A. Jolley have herunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Assistant to the President, and its corporate seal to be hereunto affixed this 1st day of April 1934

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of: Virginia Simkins, E.M. Blythe, Jr., J.D. Schaffner, F.F. Probsting, R.A. Jolley (Seal)

The Penn Mutual Life Insurance Company By George S. Moffett Assistant to the President. Attest Sydney A. Smith Secretary

STATE OF SOUTH CAROLINA, County of Greenville

PERSONALLY, appeared before me Virginia Simkins who being duly sworn says that she saw the within named R.A. Jolley sign, seal and as his act and deed deliver the within written instrument, and that she with E.M. Blythe Jr. witnessed the execution thereof.

Sworn to before me this 25 day of April 1934 E.M. Blythe Jr. Notary Public for S. C. (L. S.) Virginia Simkins

STATE OF PENNSYLVANIA, County of Philadelphia

PERSONALLY, appeared before me F.F. Probsting who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company George S. Moffett as Assistant to the President and Sydney A. Smith as Secretary sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written instrument, and that he with J.D. Schaffner witnessed the execution thereof.

Sworn to before me this day of April 1934 W.A. Pepple Notary Public for F.F. Probsting

My Commission expires March 2, 1935 Recorded May 30th 1934 at 11:25 o'clock A.M.