187

Vol. 249 Mortgage of Real Estate

Form L-285 South Carolina Rev.' -5-33

Form 1

31092 PROVENCE, JARRARD & MARTIN—GREENVILLE

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THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,
County of Greenville

AMORTIZATION MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, That S. J. Morgan of County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Eight Hundred and no/100 ($800.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Five (5%) per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the First day of November 1934, and thereafter interest being due and payable annually; said principal sum being due and payable in Ten (10) equal, successive, annual installments of Eighty and no/100 ($80.00) Dollars, each and a final installment of the balance Dollars, the first installment of said principal being due and payable on the First day of November, 1935, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended, all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear. NOW, THEREFORE, KNOW ALL MEN, that for and in consideration of the said loan, as evidenced by the said note, and for the better securing of the payment of the said note to second party, according to the tenor and effect thereof, and of all renewals and extensions thereof, and of any other indebtedness now owing or hereafter contracted by first party to second party, and for the better assuring of the performance of the conditions, covenants and agreements herein contained, and for and in consideration of the said loan, the receipt whereof is hereby acknowledged, and of the sum of $1.00 to first party in hand paid by second party, the receipt whereof is hereby acknowledged, first party has granted, bargained, sold and released, and does hereby grant, bargain, sell and release unto second party, its successors and assigns, the following described real estate, situate, lying and being in the County and State aforesaid, to wit:

All that certain tract of land containing Fifty-six and Seventy-nine hundredths (56.79) acres, known as a portion of the W. E. Morrow farm, in O'Neal Township of Greenville County, located on the Greer-Landrum highway, three miles North of Greer, on South Tyger River, and now in the possession of S. J. Morgan, bounded on the North by the lands of Mrs. B. A. Bennett; on the East by the Burnette lands; on the South by the lands of the Mayfield Estate and on the West by the lands of R. B. Wood. Said tract of land is particularly described according to a plat prepared by W. P. Morrow, Surveyor on the 7th day of February, 1934 of the W. E. Morrow Estate, and known thereon as Lots Nos. 3, 4 and 5, and being more particularly described thereon as follows, to-wit:

Beginning at a black gum at intersection of old road and Ballenger branch and running thence with said branch as follows: North 74 degrees East 3.25 chains; thence North 52 degrees East 2.50 chains; thence North 69 degrees East 1.75 chains; thence North 85 degrees East 1.65 chains; thence North 64 degrees East 2.72 chains; thence North 56 degrees East 2.65 chains; thence North 81 degrees 30 minutes East 2.50 chains; thence South 77 degrees East 3.65 chains; thence North 81 degrees 30 minutes East 5.55 chains; thence North 44 degrees East 2.90 chains; thence South 80 degrees East 1.80 chains to an iron pin; thence North 10 degrees West 20.45 chains to iron pin on South Tyger River; thence North 40 degrees West 50 links; thence south 32 degrees 30 minutes West 4.70 chains to a stake; thence South 75 degrees West 31.80 chains to the center of the Greer-Landrum Road; thence South 29 degrees East 10.15 chains to a point in old road; thence South 29 degrees East 8.50 chains to the beginning corner.

Copy of said plat now being on file with the Federal Land Bank of Columbia, Columbia, South Carolina.