

MORTGAGE OF REAL ESTATE

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, Wade Rabb, in Chick Springs Township, in the County of Greenville, in the State of South Carolina, and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Eight Hundred Sixty-four and no/100

Dollars (\$ 864.00), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Nine and 16/100 Dollars (\$ 9.16) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Dollars (\$) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the instruments securing the same, are promptly met, and thereafter, the monthly payment shall be Dollars (\$) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the western side of Earle Street, near the Town of Greer, in suburb known as "Greentown" in Chick Springs Township, in the County of Greenville in the State of South Carolina; being bounded on the North by property now or formerly owned by Mrs. L. E. Green, on the East by property now or formerly owned by Mount Zion Church, on the South by property now or formerly owned by George Tinsley, and on the West by Earle Street; having the following metes and bounds, to-wit: Beginning at a point on Earle Street, at corner of the Tinsley property, and runs thence with the line of said property, N. 88-7/8 E. 76.6 feet to a point in line of the Mount Zion Church property; thence with the line of said property, N. 3-00 E. 62 feet to a point in line of the Green property; thence with the line of said property, S. 88-7/8 W. 76.6 feet to a point on Earle Street; thence with the eastern side of Earle Street, S. 3-00 W. 62 feet to the point of beginning; said premises being that conveyed to Wade Rabb by R. D. Dobson, pursuant to contract of sale, deed dated 1st day of January, 1935, recorded 5th day of January, 1935, in Book of Deeds "171" at Page 212 in the office of the R. M. C. for Greenville County.

For Satisfaction see R. E. M. Book 280, Page 204.

20. The mortgagor agrees that in the event the ownership of the mortgage premises, or any part thereof, hereinafter described, shall be transferred to any person, the mortgagor, his successors and assigns, shall remain liable for the debt secured by this mortgage, and shall not be discharged by any sale, conveyance, lease, or otherwise, of the premises, or any part thereof, hereinafter described, or by any assignment of the mortgage, or by any change of ownership of the premises, or any part thereof, hereinafter described, and no extension of the time for the payment of the debt secured by this mortgage, or its assigns, shall operate to discharge the mortgagor or its assigns from the original liability of the mortgagor hereon, either in whole or in part.

SATISFIED AND EXCELLED OF RECORD 5th DAY OF May 1939 Ollie Jansworth R. M. C. FOR GREENVILLE COUNTY, S. C. 10:30 O'CLOCK a. #5782