

MORTGAGE OF REAL ESTATE

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, Fred C. Glascoe, of the County of Greenville, in the State of South Carolina, and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 18, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of One thousand Six Hundred Seventy-seven and 69/100

Dollars (\$ 1677.69), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Thirteen and 27/100 Dollars 13.27

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Dollars (\$) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the instruments securing the same, are promptly met, and thereafter, the monthly payment shall be Dollars (\$) per month to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the eastern side of Donneybrook Street, about three miles northwest of the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina; being shown and delineated as Lot No. 14 on plat of property of Joseph A. McCullough, made by R. W. Parker, Engineer, in 1918, recorded in the R. M. C. Office for Greenville County in Plat Book "E" at Page 95; bounded on the north by a fifteen-foot alley; on the east by Lot No. 13 now or formerly owned by P. E. Charles; on the south by Lot No. 15 now or formerly owned by Charlotte Tripp and on the west by Donneybrook Street, and having the following metes and bounds; beginning at the southeastern intersection of Donneybrook Street and said fifteen-foot alley, and running thence along the eastern side of Donneybrook Street S. 32-20 W. 75 feet to corner of Lot No. 15; thence with the line of said lot, S. 58-27 E. 185.9 feet to a point in line of Lot No. 13; thence with the line of said lot, N. 32-30 E. 75 feet to a point in line of said fifteen foot alley; thence with the southern side of said alley, N. 58-27 W. 186 feet to the beginning corner; said premises being that conveyed to Fred C. Glascoe by J. F. Graves by deed dated July 12, 1924, recorded July 14, 1924, in the R. M. C. Office for Greenville County in Book of Deeds "106" at Page 7.

For Satisfaction See R. E. M. Book 406 Page 494

SATISFIED AND CANCELLED OF RECORD 26 DAY OF Nov 1948 R.M.C. FOR GREENVILLE COUNTY, S. C. AT 1:41 P.M. NO. 25813

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in any person other than the mortgagor, the mortgagor, his successors and assigns, heirs, executors, administrators, assigns, or assigns, shall not be deemed to have released the debt hereby secured, in the same manner as with the original mortgagor, in any way vitiating or discharging the debt hereby secured, or in any way releasing the mortgagee or its assigns from any portion of the debt secured hereon, and no extension of the time for the payment of the debt secured hereon, or any change or change of the original liability of the mortgagor herein, either in whole or in part.