

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE  
County of Greenville

I, Susan M. Gassaway Powell, of the County of Greenville,  
in the State of South Carolina,

and hereinafter known and designated as Mortgagor, whether one or more, \_\_\_\_\_ SEND GREETINGS:  
WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of \_\_\_\_\_  
Six Thousand Two Hundred Thirty-six and 85/100

Dollars (\$ 6236.85 ), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Forty nine and 32/100 Dollars

(49.32) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All these certain piece s, parcel s or lot s of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the northern side of Ashley Avenue, near the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina; bounded on the north by lands now or formerly owned by L. O. Patterson; on the east by lands now or formerly owned by S. S. Newell; on the south by Ashley Avenue; and on the west by lot now or formerly owned by C. H. Talley and H. J. Martin; and being shown and delineated as Lots Nos. 6, 7, and 8 as shown on plat of the property of W. L. Gassaway (the date and name of the engineer not appearing thereon) recorded in the R. M. C. Office for Greenville County in Plat Book "H", at Page 73; (see also Block "F" as shown on plat of Buist Circle as surveyed by F. G. Rogers, recorded in said Office in Plat Book "C" at Page 10;) and having the following metes and bounds, to-wit: beginning at an iron pin on the northern side of Ashley Avenue, at corner of Lot No. 5 and running thence along the northern side of said Avenue S. 65-30 E. 190 feet to an iron pin at corner of the Newell property; thence along Newell line, N. 5-33 E. 229.1 feet to iron pin at corner of property of L. O. Patterson; thence along Patterson line N. 78-25 W. 119.05 feet to an iron pin at corner of Lot No. 5; thence along line of Lot No. 5 S. 24-38 W. 188.2 feet to the beginning corner; said premises being that conveyed to Susan M. Gassaway Powell by Minnie Quinn Gassaway, as Trustee for Susan M. Gassaway, by deed dated March 31, 1934, recorded in the R. M. C. Office for Greenville County in Book of Deeds "170" at Page 319.

**RECORDED AND CANCELLED OF RECORD**  
11<sup>th</sup> DAY OF June 1957  
Ollie Gassaway  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 1:39 O'CLOCK P.M. NO. 13960

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 11<sup>th</sup> of June 1957

Melroe Realty Co.  
O. S. Powell  
Nellie M. Smith

This Mortgage Assigned to First Federal S. & L. Assn.  
on 4 day of April 1955 Assignment recorded  
in Vol. 435 of R. F. Mortgage in Page 190

For value received First Federal Savings and Loan Association of Greenville, Greenville, S.C., does hereby assign, set over and transfer the within mortgage and the note secured thereby unto Melroe Realty Corporation, its successors and assigns, without recourse. Dated at Greenville, S.C., this 4<sup>th</sup> day of April, 1955

First Federal Savings & Loan Association  
By: C. W. Seales Jr. Greenville (S.C.)  
Vice Pres.

In the Presence of:  
Gunner N. Keith  
Jo Ann P. Leaphart

Assignment recorded April 7<sup>th</sup>, 1955 at 3:16 pm # 8894