

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That J. Nancy G. McFadden, in Greenville Township, in the County of Greenville, in the State of South Carolina and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

One Thousand One Hundred Eighty Six and 41/100 Dollars (\$ 1186.41), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance

remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Nine and 38/100 Dollars

(9.38) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of _____ Dollars

(\$ _____) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece _____, parcel _____ or lot _____ of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the northeastern corner of Laurens Road and Altavista Avenue near the city of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina being shown and delineated as Lot No. 1, Block "C", as shown on plat of property of Riley J. Rowley known as "Carolina Court", made by R. E. Dalton, Engineer, November, 1922, recorded in Plat Book "F", at page 96; being bounded on the north by Lot No. 7 now or formerly owned by Ellen Watson on the East by Lot No. 2 now or formerly owned by J. C. Parker on the South by Laurens Road and on the West by Altavista Avenue, and having the following meters and bounds: beginning at an iron pin at the northeastern corner of Laurens Road and Altavista Avenue, and running thence along the eastern side of Altavista Avenue N. 30-107 E. 198.3 feet to corner of Lot No. 7; thence with the line of said lot, S. 55-26 E. 64 feet to corner of Lot No. 2; thence with the line of said lot S 29-04 W. 198.2 feet to an iron pin on Laurens Road; thence with the northern side of Laurens Road N. 55-45 W. 67 feet 8 inches to the beginning corner; said premises being that conveyed to Nancy G. McFadden by Mary McFadden Bull, by Henry P. McKee, her Attorney-in-Fact, deed dated November 14, 1931, recorded November 16, 1931, in Book of Deeds "151" at page 263, in the office of the R.M.C. for Greenville County.

This Mortgage Assigned to First Fed. S. & L. Assn. on Aug 2 day of 1941 in Vol. 435 of R. E. Mortgage on Page 2 Assignment recorded

PAID SATISFIED AND CANCELLED
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
Of Greenville, S. C.
Myrtle R. Hutchinson
Sec'y-Treas.
Sept 2, 1949

Witness:
Wm. H. Belding

SATISFIED AND CANCELLED OF RECORD
2 DAY OF Sept 1949
Ollie Jambo
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3 O'CLOCK P. M. NO. 20777

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, or any other person, or the mortgagor, deal with such successor or successors in interest with respect to the debt hereby secured, in the same manner as if the mortgagor were still the owner of the premises hereby secured, and shall not be liable for the payment of the debt hereby secured, or for the satisfaction or discharge of the mortgage hereby secured. No sale of the premises hereby secured, or any other act on the part of the mortgagor or its assigns, or release of the premises hereby secured, shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.