

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE  
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That J. N. O. Teasley, of the Town of Greer, in the County of Greenville, in the State of South Carolina, and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

Two Thousand and no/100 Dollars (\$2,000.00), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Fifteen and 82/100 Dollars

(\$ 15.82) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IF BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the western side of and known as No. 7 Hilton Street in the Town of Greer, in Chick Springs Township, in the County of Greenville, in the State of South Carolina, bounded on the north by lot now or formerly owned by J. C. and Verdell Harrell on the East by Hilton Street, on the South by lot now or formerly owned by the estate of Anna E. Green, and on the West by property now or formerly owned by the estate of J. A. Miller, and having the following metes and bounds: beginning at the corner of the Green lot on Hilton Street, and running thence with the western side of Hilton Street, N. 8-15 E. 65 feet to corner of the Harrell lot; thence with the line of said lot, N. 79-30 W. 300 feet to corner of the Miller property, thence with the line of said property S. 4-10 E. 67.5 feet to corner of the Green lot; thence with the line of said lot S. 79-30 E. 260 feet to the beginning corner, said premises being that conveyed to J. N. O. Teasley by R. D. Doherty by deed dated December 15th, 1934, recorded December 19th, 1934, in the R. M. C. Office for Greenville County in Book of Deeds "178" at Page 282.

*This mortgage is hereby cancelled by record pursuant to the sense of Court in the case of J. C. Moore, et al vs. J. N. O. Teasley, et al now on file in the office of the clerk of Court for Greenville County, no. E-8713. Judgment B all no. E-8713. May 23rd, 1941.*

*E. S. Anderson, Master*

*Attest  
Mellie M. Smith  
Deputy R. M. C.  
# 7930  
Pd. at 11:30 a.m.*

20. The mortgagor agrees that in the event the ownership of the premises, or any part thereof, becomes vested in a person other than the mortgagee, its successors and assigns, without notice to the mortgagee, such successor or assignee shall be deemed to have accepted the debt hereby secured, in the same manner as with the mortgagor, and shall be liable for the payment of the debt hereby secured, and shall be deemed to have agreed to the terms of the mortgage and no extension of the time for the payment of the debt hereby secured given by the mortgagee or its assigns, or release of any portion of the mortgage premises and no extension of the time for the payment of the debt hereby secured given by the mortgagee or its assigns shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.