

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That L. G. Power of the City of Greenville,
in the County of Greenville, in the State of South Carolina, } SEND GREETINGS:
and hereinafter known and designated as Mortgagor, whether one or more,

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of One Thousand Seven Hundred and no/100

Dollars (\$ 1,700.00), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Eighteen and 03/100 Dollars

(\$ 18.03) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Seven and 08/100 Dollars (\$ 7.08) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be Twenty-Four and 03/100 Dollars (\$ 24.03) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being:

On the Eastern side of the National Highway between Greenville and Piedmont, near Gantt Station, in Gantt Township, in the County of Greenville, in the State of South Carolina, containing 4.85 acres, more or less; being shown and delineated as Tract # 3 on plat of property of C. C. Good made by W. M. Rast, Engineer, July, 1928, recorded in Plat Book "Is" at Page 223; being bounded on the North by Tract # 2, now or formerly owned by F. L. Bartee; on the East by property now or formerly owned by C. C. Good; on the South by Tract # 4; now or formerly owned by Oakvale Land Company; and on the West by said National Highway; and having the following metes and bounds, to-wit: Beginning at an iron pin, corner of Tract # 2, and running thence along line of said tract S. 70-30 E. One Thousand One Hundred Five (1105) feet to an iron pin, rear corner of Tract # 2; thence S. 22-00 W. Two Hundred (200) feet to an iron pin, corner of Tract # 4; thence with the line of said tract, N. 70-30 W. One Thousand Seventy (1070) feet to an iron pin on the National Highway; thence along the Eastern side of said National Highway N. 11-00 W. Two Hundred (200) feet to the beginning corner; said premises being the same tract of land conveyed to L. G. Power by E. Sumner, Master, by deed dated July 8, 1931, and recorded in the R. M. C. Office for Greenville County in Book of Deeds # 162 at Page 059.

For Satisfaction
See R. E. M. Book 311
Page 15-4

SATISFIED AND CANCELLED OF
RECORD 23 DAY OF April 1934
ALLIE JAMES WORTH
A. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:05 O'CLOCK
4870