

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, }
County of Greenville } AMMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That **I, French Pickett, of the City of Greenville, in the County of Greenville, in the County of Greenville** and hereinafter known and designated as Mortgagor, whether one or more,

SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

Three Hundred Eighty-six and 72/100

Dollars (\$ **386.72**), payable to the order of the mortgagee, together with interest thereon from the date at the rate of **five** per centum (**5%**) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of

(\$ **4.10**) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of **One and 61/100** Dollars (\$ **1.61**) monthly from date to and including June, 1936, representing interest only on said debt, as hereinafter provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be **Five and 47/100** Dollars (\$ **5.47**) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, his successors and assigns, the following described land, to wit:

All **that** certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the western side of James Alley (a 15-foot alley running north from Dunbar Street), known as No. 16 James Alley, in the City of Greenville, in the County of Greenville, in the State of South Carolina; being a part of Lot No. 40 as shown and delineated on plat of property of Mountain City Land & Improvement Company (not showing by whom made and undated), recorded in the R. M. C. office for Greenville County in Deed Book "WW"; at page 604, bounded on the north by lot now or formerly owned by W. A. Wallace; on the east by James Alley; on the south by Lot No. 41 now or formerly owned by B. B. Earle; and on the west by lot now or formerly owned by R. C. Hudson; and having the following metes and bounds, to-wit: Beginning at an iron pin on the western side of James Alley, corner of Lot No. 41, at a point 174.7 feet from Dunbar Street, and running thence with line of Lot No. 41, N. 76 1/2 W. 75 feet to corner of the Hudson Lot; thence with the line of said lot, N. 18 E. 43 feet to a point in line of Lot No. 39; thence with the line of said lot, S. 76 1/2 E. 75 feet to James Alley; thence with the western side of James Alley, S. 18 W. 43 feet to the point of beginning; said premises being that conveyed to French Pickett by Realty Brokerage Company by deed dated January 24, 1920, recorded January 28, 1920, in the R. M. C. Office for Greenville County in Book of Deeds "16", at Page 379.

RECORDED AND CANCELLED BY
DEEDS DIVISION
GREENVILLE, S. C.
JUN 19 1936
\$110.29