

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, W. C. Ellis, of the City of Greenville, in the County of Greenville, in the State of South Carolina.
and hereinafter known and designated as Mortgagor, whether one or more, _____ SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of _____
Six Thousand Six Hundred Sixty-two and 24/100

Dollars (\$ 6,662.24), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Fifty two and 68/100 Dollars (\$ 52.68) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Twenty seven and 75/100 Dollars (\$ 27.75) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be Sixty-one and 62/100 Dollars (\$ _____) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece _____, parcel _____ or lot _____ of land, with the improvements thereon, or to be erected thereon, situate, lying and being

on the southern side of Poinsett Avenue, in the City of Greenville, in the County of Greenville, in the State of South Carolina, known as No. 16 Poinsett Avenue; bounded on the north by Poinsett Avenue; on the east by Lot No. 42, now or formerly owned by Martha W. Williams; on the south by a fifteen-foot alley; and on the west by lot now or formerly owned by Eva E. Chandler; being Lot No. 41; and a fifteen foot strip of the eastern side of Lot No. 40 as shown on plat of property of W. C. Cleveland made by R. E. Dalton, Engineer, September, 1913, recorded in the R. M. C. Office for Greenville County in Plat Book "B"; and having the following metes and bounds, to wit: Beginning at an iron pin on the southern side of Poinsett Avenue, corner of the Chandler Lot, and running thence along the line of said lot S. 26-59 W. 172.5 feet to an iron pin on an alley; thence along said ailey S. 63-01 E. 85 feet to an iron pin, corner of Lot No. 42; thence with the line of said lot, N. 26-59 E. 172.5 feet to an iron pin on Poinsett Avenue; thence along the southern side of Poinsett Avenue, N. 63-01 W. 85feet to the beginning corner; said premises being that conveyed to W. C. Ellis by E. E. Harden by deed dated October 10, 1921, recorded in the R. M. C. Office for Greenville County in Book of Deeds "89", at Page 10.

For Satisfaction
R. E. M. Book
Page 67.
See
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SATISFIED AND CANCELLED BY
RECORD 30 DAY OF Dec 1942
W. C. Ellis
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:15
#12979