

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, }
County of Greenville } AMMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That J. Norine D. Meares, of the City of Greenville, in the County of Greenville, in the State of South Carolina, and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Four Thousand Six hundred eighty-one and 60/100

Dollars (\$ 4681.60), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Thirty-seven and 7/100 Dollars

(\$ 37.02) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balance, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Nineteen and 50/100 Dollars (\$ 19.50) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be Forty-three and 30/100 Dollars (\$ 43.30) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN. That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the southern side of Tindal Avenue, in the Sixth Ward of the City of Greenville, in the County of Greenville, in the State of South Carolina, known as 16 Tindal Avenue; and being shown and delineated as lot # 40 of Block "B" of Eagle Park, as shown on Plat of said property made by R.E. Dalton, June 1915, recorded in Plat Book "C", page 238, and more particularly described as follows: Beginning at an iron pipe on the southern side of Tindal Avenue, corner of lot # 39, 429.1 feet East from Augusta Street, thence with line of lot # 39, S. 12-31 E. 152 feet to an iron pipe on line of lot # 8; thence with line of lot # 8, S. 89-07 W. 24 feet to an iron pipe, corner of lots # 7 and # 8; thence with line of lot # 7, S. 73-01 W. 26 feet to an iron pipe; corner of lot # 41; thence with line of lot # 41, N. 16-41 W. 155.5 feet to iron pipe on Tindal Avenue; thence with said Tindal Avenue N. 83-07 E. 61 feet to the beginning corner; said premises being that conveyed to Norine D. Meares by R. L. Meares by deed dated December 2, 1929, and recorded in the office of the R. M. C. for Greenville County in Book of Deeds 145 at Page 391.