

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE  
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That S. Eula G. Bailey of the County of Greenville, in the State of South Carolina and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Four Thousand Forty-two and no/100 Dollars (\$4,042.00), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Thirty-two and no/100 Dollars (\$32.00) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Sixteen and 8/100 Dollars (\$16.86) monthly from date to and including June, 1936, <sup>this</sup> prepaying interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be Twenty-seven and 4/100 Dollars (\$27.42) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the southern side of Hillcrest Drive, in Greenville Township, in the County of Greenville, in the State of South Carolina, near the City of Greenville, known as #909 Hillcrest Drive, being bounded on the north by Hillcrest Drive; on the East by Bennett Street, and on the South and West by lots now or formerly owned by Title Guaranty & Trust Company, being shown and delineated as Lot #73 on plat of property of Title Guaranty & Trust Company known as "North Hills" made by R. E. Dalton, Engineer, April 1925, recorded in the R. M. C. Office for Greenville County in Plat Book "H" at Page 138 and having the following meters and bounds, to-wit: Beginning at an iron pin at the southwest corner of Bennett Street and Hillcrest Drive, and running thence with line of Bennett Street S. 19-17 N. 160 feet to an iron pin; thence N. 66-55 N. 65 feet to an iron pin; thence, N. 19-17 E. 160 feet to an iron pin on Hillcrest Drive; thence, along Hillcrest Drive S. 66-55 E. 65 feet to the beginning corner, said premises being that conveyed to Eula G. Bailey by Elizabeth G. Holdsmith by deed dated March 23, 1932, and recorded in the R. M. C. Office for Greenville County in Book of Deeds "144" at Page 60.

RECORDED AND CANCELLED OF  
1st DAY OF July 1940  
Ollie J. Janssen  
FOR GREENVILLE COUNTY, S. C.  
1146 - O'CLOCK - A.M. -  
# 9521