

MORTGAGE OF REAL ESTATE

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That *J. J. Osteen*, of the City of *Greenville*, of the County of *Greenville*, State of *South Carolina* and hereinafter known as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of *Four thousand three hundred ninety-five and 7/100*

Dollars (\$ *4395.76*), payable to the order of the mortgagee, together with interest thereon from the date at the rate of *five* per centum (*5%*) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of *thirty-four and 7/100* Dollars

(*\$34.76*) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of *Eighteen and 3/100* Dollars (*\$18.31*) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be *thirty-four and 7/100* Dollars (*\$34.76*) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land to wit:

All *that* certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the south side of *Buncombe Road*, about *2 1/2* miles north of the City of *Greenville*, in the County of *Greenville* in the State of *South Carolina*, in Section known as *Sau Souci*; and being shown and delineated as lot #3 of the subdivision of the property of *J. O. and Bessie M. Lawton* as shown on plat made by *R. E. Dalton, C. E.*, June 1920, recorded in Plat Book "E" at page 245, being known as *5035 Buncombe Road*, and having the following metes and bounds, to wit: Beginning at a stake on the south side of the *Buncombe Road*, corner of lot #2, and running thence *S. 32.40 W. 188* feet to line of lot #5; thence *N. 53.54 W. 64.1* feet to corner of lot #4; thence *N. 32.40 E. 184* feet to stake on the *Buncombe Road*; thence with said *Buncombe Road S. 57-18 E. 64* feet to the beginning corner; said premises being that conveyed to *J. J. Osteen* by *J. J. Fennell* by deed dated June 25, 1927, and recorded in the *R. M. C. Office* for *Greenville County* in Book of Deeds 126 at page 159.

RECORDED IN BOOK OF DEEDS IN
11/10
OFFICE OF
SOUTH CAROLINA
6236