

MORTGAGE OF REAL ESTATE

State of South Carolina,
County of Greenville

THIS INDENTURE, Made this 1st day of March, 1938,
between E. L. Pearce, Jr. of
the City of Greenville, County of Greenville, State of South Carolina.

part of the first part, hereinafter called Grantors, whether one or more, and Union Trust Company of Maryland,
Baltimore, Maryland,
and Edgar J. Necht, New York City,
as Trustee(s), for
the holders of the notes hereinafter described, part of the second part, hereinafter called Trustee(s).

WITNESSETH, That the said Grantors, for and in consideration of One Dollar (\$1.00) to each of the said Grantors in hand paid by the said Trustee(s) at
or before the sealing and delivery of this Deed, of the loan herein mentioned and of other valuable considerations, the receipt whereof is hereby acknowledged, do
grant, bargain, sell, and convey unto the said Trustee(s), its (their) successor or successors in the trust hereby created, the following described lands and
premises with all the buildings and structures now on or hereafter placed thereon, situate near the City of Greenville,
County of Greenville, State of South Carolina, to-wit:

All that certain lot or parcel of land situate, lying and
being just beyond the corporate limits of the City of Green-
ville, in the County of Greenville, State of South Carolina, be-
ing known and designated as part of Lot No. 65, as shown on
plat recorded in the R.M.C. Office for Greenville County, in Plat
Book "E", pages 251-252, and having according to a sur-
vey made by C.M. Furman, Jr., May 7, 1925, the following
metes and bounds, to-wit:-

Beginning at an iron pin on the North side of Over-
brook Circle; joint corner of Lots Nos 64 and 65, and
running thence with joint line of said lots, N. 13-13
E. 167.1 feet to an iron pin; thence S. 76-47 E. 90 feet to an
iron pin on a 10-foot alley; thence with said alley,
S. 13-13 W. 167.2 feet to an iron pin, Northwest corner
of said alley and Overbrook Circle; thence along the
North side of Overbrook Circle, N. 80-21 W. 40.7 feet to an
iron pin; thence still with Overbrook Circle, N. 73-38 W.
50 feet to beginning point.

For Satisfactory
to this mortgage
see R. E. M. 13012
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272.

SATISFIED AND CANCELLED OF
RECORD 14th DAY OF March 1938
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:31 O'CLOCK A.M. # 3298

Together with all the appurtenances, improvements, tenements, hereditaments and easements thereunto belonging or in any wise appertaining, including all
reversions and remainders and all fixtures now or hereafter attached to or used in connection with said premises, and all the estate, right, interest, privileges,
property, claims and demands whatsoever of the Grantors, in and to said lands and premises, including all homestead and other exemption rights of the Gran-
tors, and each of them.

TO HAVE AND TO HOLD the same and every part thereof, with all the rights and appurtenances thereto belonging unto the said Trustee(s), its (their)
successor or successors forever, BUT IN TRUST, nevertheless, for the following purposes, to-wit:

1. To secure, to the holder or holders thereof, payment, in whole or in part, of a certain promissory (cognovit) negotiable note, or any extension or renewal
hereof, in the principal sum of Forty-eight Hundred Dollars, known as Note Number 1-22828
and hereafter referred to as the First Lien Note, with interest thereon at the rate of Six (6%) per centum per annum, payable semi-annually as evi-
denced by the coupons thereto attached, numbered One (1) to eleven (11) inclusive, executed by the Grantors, and countersigned for identification by the
Trustee(s); said note bearing even date herewith, and payable to bearer, in gold coin of the United States of America of the present legal standard of weight and
fineness, on the 1st day of March, 1938, at the office of the Greysling Realty
Corporation or at such other place or places as the holder thereof may designate.

2. To secure to the holder or holders thereof, payment, in whole or in part, of a certain promissory (cognovit) negotiable note, extension or renewal there
of, in the principal sum of Two Hundred Dollars (\$200.00)
known as Note Number 2-22828, hereafter referred to as the Subordinated Lien Note and hereby expressly made subject and subordinate to the
lien of the note hereinabove mentioned and designated as the First Lien Note, with an interest thereon at the rate of Six (6%) per centum per annum,
payable semi-annually, as evidenced by the coupons thereto attached numbered One (1) to Two (2) inclusive, executed by the Grantors and countersigned for identification by the Trustees; said note bearing even date herewith, and payable to bearer, in gold coin
of the United States of America of the present legal standard of weight and fineness, on the 1st day of March, 1938,
at the office of Greysling Realty Corporation or at such other place or places as the holder of the first Lien Note may designate,

(#13645) For Reorganization of Union Trust Co. of Md see R.E. M. Vol 257 page 205.