

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, Gladys C. Lipscomb, of the City of Greenville, in the County of Greenville, in the State of South Carolina.

and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Eight hundred thirty-two

and 86/100

Dollars (\$322.86), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Six and 59/100 Dollars

(\$ 6.59) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being on the eastern side of Bennett Street, in the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, known as No. 400 Bennett Street; being shown and delineated as Lot No. 11, Block 8, Page 35, of the City Block Book; being bounded on the North by lot No. 10 now or formerly owned by Eva McDonald Timmons, on the East by Lot No. 32 now or formerly owned by Mary W. Crymes, on the South by Lots Nos. 12, 13 and 14 now or formerly owned by O. L. Branyon, T. C. Stone and J. F. Mills and on the West by Bennett Street, and having the following metes and bounds, to-wit: Beginning at an iron pin on the eastern side of Bennett Street, corner of the Branyon lot, and running thence along the rear line of Lots Nos. 12, 13 and 14, S. 66 E. 150.5 feet to an iron pin, corner of Lot No. 32; thence along the line of said lot N. 19-30 E. 85.8 feet to a drill hole in a rock; thence along line of lot No. 10, N. 70-30 W. 150 feet to Bennett Street; thence with the eastern side of Bennett Street, S. 19-30 W. 74 feet to the beginning corner, said premises being that conveyed to Gladys C. Lipscomb by John W. Lipscomb, deed dated February 24, 1933, recorded February 24, 1933, in Book of Deeds "166", at page 395, in the office of the R. M. C. for Greenville County.

This mortgage, the mortgagor's Covenants of Warranty herein contained notwithstanding is second, subject and subordination only to that certain first mortgage of said premises heretofore given by Gladys C. Lipscomb to the Home Owner's Loan Corporation, dated June 21, 1934, securing obligation of even date in the principal sum of \$3,567.23, and recorded June 23, 1934, in the office of the R. M. C. for Greenville County in Book of Mortgages "239", at page 155.

NOTIFIED AND CANCELED BY REC'D 18 MAY 27 1936. Dr. A. Graham # 13076. For satisfaction see R. M. C. Book 249 Page 26

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, hereinafter vested in a party other than the mortgagor, the mortgagee, its successors and assigns, shall, without reference to the mortgagor, deal with such successor or assignee, or shall, without reference to the mortgagor, and the debt hereby secured, in the same manner as if the mortgagor had not parted with the premises hereby mortgaged, and no extension of the time for the payment of the mortgage premises or its assigns shall operate to release the mortgagor, his heirs, successors, change or affect the original liability of the mortgagor herein, either in whole or in part.