

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That J. L. McClapp, in the County of Greenville in the State of South Carolina

and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

One Thousand nine hundred forty and no/100 Dollars (\$ 1940.00 ), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum ( 5% ) per annum on the balance

remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Fifteen and 34/100 Dollars (\$ 15.34 ) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full.

Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the western side of Conestee Avenue, near the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina; being shown and delineated as Lot No. 38 on plat of property of South Carolina, being shown and delineated as Lot No. 38 on plat of property of South Cherokee Park, made by James P. Mills, Engineer July 1, 1906, recorded in Plat Book "A", at Page 130; being bounded on the North by lot No. 37 now or formerly owned by P. S. Butler, on the East by Conestee Avenue, on the South by lot No. 39 now or formerly owned by L. O. Patterson, Trustee, and on the West by a fifteen (15) foot alley, and having the following metes and bounds; beginning at a point on the western side of Conestee Avenue 240 feet South from Saluda Avenue, corner of Lot No. 37, and running thence with the line of said lot, N. 63-00 W. 172.75 feet to said fifteen (15) foot alley; thence with the eastern side of said alley S. 27-00 W. 60 feet to corner of Lot No. 39; thence with the line of said lot S. 63-00 E. 173 feet to Conestee Avenue; thence with the western side of Conestee Avenue, N. 27-00 E. 60 feet to the beginning corner; said premises being that conveyed to L. L. McClapp by J. W. Putman, deed dated August 21, 1931, recorded August 26, 1931, in Book of Deeds "163" at Page 283, in the office of the R.M.C. for Greenville County.

#1370
Alicia Jamesworth
A.M.

20 The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such successor or successors in interest with reference to the mortgage and the debt hereby secured, in the same manner as when the mortgagor is dead in any way violating or discharging the mortgagor's liability hereunder, or over and over and hereby secured. No one of the parties hereto shall be liable for any action on the part of the mortgagee or its assigns, or holder of any portion of the mortgage premises and no action on the part of the mortgagor shall be taken to collect, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.