

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE  
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That

*E. N. Powell of the County of Greenville, in the State of South Carolina*

and hereinafter known and designated as Mortgagor, whether one or more,

SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of *Nine Hundred Sixty-six and 8/100*

Dollars (\$ *966.86*), payable to the order of the mortgagee, together with interest thereon from the date of the rate of *five* per centum (*5%*) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of *ten and 2/100*

(*\$10.26*) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment and interest will be charged only on the balance of said debt remaining unpaid. All of which and other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof, the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in and well as truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All *that* certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

*on the western side of Georgia Avenue, about two miles west of the City of Greenville, in the County of Greenville, in the State of South Carolina; being shown, and delineated as Lot No 17 on plat of property of Julia D. Charles made by R. E. Dalton, Engineer, in July 1920, recorded in the R. M. C. Office for Greenville County in Plat Book "E" at page 259; said lot being more particularly described by the following metes and bounds, to-wit: beginning at an iron pin, corner of Lot no 15 and running thence with the line of said lot, S. 71 W. 120.0 feet to an iron pin, near corner of Lot no 16; thence with the line of said lot N. 9-30 W. 80.9 feet to corner of Lot no 19; thence with the line of said lot N. 71 E. 200 feet to an iron pin on Georgia Avenue; thence with the western side of Georgia Avenue S. 9-30 E. 80.9 feet to the beginning corner; bounded on the north by Lot no 19, now or formerly owned by W. O. Boling; on the east by Georgia Avenue; on the south by Lot no 15 now or formerly owned by C. L. Rhigmer; and on the West by Lot no 16, now or formerly owned by J. W. Goldrey; and being the same premises conveyed to E. N. Powell by Julia D. Charles by deed dated October 21, 1922, recorded October 28, 1922 in the R. M. C. Office for Greenville County in Book of Deeds "78" at Page 377.*

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such successor or successors in interest with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way violating or discharging the mortgagor's liability hereunder or upon the debt hereby secured. No sale of the premises hereby mortgaged and no forbearance on the part of the mortgagee or its assigns, or release of any portion of the mortgage premises and no extension of the time for the payment of the debt hereby secured given by the mortgagee or its assigns shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.