

MORTGAGE OF REAL ESTATE—S. C. Form No. 6

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, J. W. Cleland, of the City of Greenville, of the County of Greenville, in the State of South Carolina,

and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

Two thousand and no/100

Dollars (\$ 2,000.00), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Fifteen and 82/100 Dollars

(\$ 15.82) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN. That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

on the Eastern side of, and known as #114 North Calhoun Street, in Ward 5 of the City of Greenville, in the County of Greenville, in the State of South Carolina; and being shown and delineated as Lot #8 of the subdivision of the property of Conyers; Gower and Parrish on plat recorded in the R. M. C. Office for Greenville County in Plat Book "A"

at Page 497; and having, according to said plat, the following metes and bounds, to-wit: beginning at a point on Calhoun Street, corner of Lots #7 and #8; and running thence S. 72 1/2 E. 164 feet 6 inches to an iron pin; thence N. 17 1/4 E. 47 feet 9 inches to an iron pin; thence N. 72 1/2 W. 164 feet 6 inches to an iron pin on Calhoun Street; thence with Calhoun Street S. 17 1/2 W. 47 feet 9 inches to the point of beginning; said premises being that conveyed to J. W. Cleland by E. A. E. Huggins by deed dated January 21, 1929, and recorded January 22, 1929 in the R. M. C. Office for Greenville County in Book of Deeds "93" at Page 174; and to J. W. Cleland by M. W. Campbell by deed dated July 28, 1919, and recorded August 4, 1919, in the said R. M. C. Office for Greenville County in Book of Deeds "53" at Page 118.

Assignment recorded in R. M. C. Office for Greenville County, S. C. on the 19th day of February 1949. This mortgage assigned to J. W. Cleland.

This Mortgage Assigned to J. W. Cleland on the 9th day of August 1949. Assignment recorded in Vol. 435 of R. F. Mortgages on Page 1.

PAID SATISFIED AND CANCELLED FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION Of Greenville, S. C. Myrtle R. Hutcheson Sec'y-Treas. May 9 1950

SATISFIED AND CANCELLED OF RECORD DAY OF May 18 50 R.M.C. FOR GREENVILLE COUNTY, S. C. AT 2:11 O'CLOCK P.M. NO. 11573

Witness: Union W. Boring

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such successor or successors in fee and with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way violating or discharging the mortgagor's liability hereunder or upon the debt hereby secured. No sale of the premises, or any part thereof, or any other act or thing done by the mortgagor or his assigns, or the mortgagee or his assigns, or the parties of the mortgage, shall operate to release, discharge, modify, change or affect the original liability of the mortgagor hereon, either in whole or in part.