

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

I, Elizabeth C. Rives, of the County of Greenville, in

KNOW ALL MEN BY THESE PRESENTS: That the State of South Carolina,

and hereinafter known and designated as Mortgagor, whether one or more,

SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved July 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Two thousand Three Hundred

Sixty and 20/100

Dollars (\$ 2,360.20), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Eighteen and 66/100

Dollars (\$ 18.66) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, that the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$ 3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

on the Northern side of Oregon Street, near the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, being shown and delineated as Lot #5, Block "C" of subdivision known as "Kanatelah", plat made by J. E. Sirrine & Company, Engineers, June 7, 1922, recorded in Plat Book "F" at pages 66-67; being bounded on the North by Lot #14, now or formerly owned by Farmers Loan & Trust Company; on the East by Lot #6 now or formerly owned by E. Godfrey Webster; on the South by Oregon Street; and on the West by Lot #4 now or formerly owned by Maggie H. Caughman; and having the following metes and bounds; beginning at a stake on the Northern side of Oregon Street, corner of Lot #4, and running thence with the line of said Oregon Street, N. 63-30 E. 60 feet to a stake, corner of Lot #6; thence along the line of said lot, N. 26-30 W. 165 feet to a stake, corner of Lot #14; thence along the line of said lot, S. 63-30 W. 60 feet to a stake, corner of Lot #4; thence along the line of said lot, S. 26-30 E. 165 feet to the beginning corner; said premises being that conveyed to Elizabeth C. Rives by Hubert S. Rives by deed dated May 24, 1932, and recorded on May 30, 1932 in the R. M. C. Office for Greenville County, in Book of Deeds "144" at page 98.

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, shall without notice to the mortgagor, deal with such successor or successors in interest with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way vitiating or discharging the mortgagor's liability hereunder or upon the debt hereby secured. No sale of the premises hereby mortgaged and no foreclosure on the part of the mortgagee or his assigns, or release of any portion of the mortgage premises and no extension of the time for the payment of the debt hereby secured given by the mortgagee or his assigns shall operate to release, discharge, modify, change or affect the original liability of the mortgagor hereon, either in whole or in part.