

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That L. J. H. Hudson, of the old Spartanburg Road in the Chick Springs Township, in the County of Greenville, in the State of South Carolina, and hereinafter known and designated as Mortgagor, whether one or more,

SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

One Thousand Four Hundred Forty Six and 75/100

Dollars (\$ 1446.75), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance

remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Eleven and 44/100 Dollars

(\$ 11.44) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the Southern side of the old Spartanburg road, about one mile from Brushy Creek Baptist Church, in Chick Springs Township, in the County of Greenville, in the State of South Carolina, containing .771 of an acre, being shown and delineated on plat of property of J. Harold Hudson made by J. Earle Freeman, Surveyor, August 14, 1930, recorded in Plat Book "H" at Page 152 on August 1, 1934, being bounded on the north by the old Spartanburg Road, on the East by property now or formerly owned by Colonel Joseph Earle; land on the South and West by property now or formerly owned by J. Manly Hudson, and having the following metes and bounds: Beginning at an iron pin on the old Spartanburg Road, corner of property of J. Manly Hudson, and running thence with the line of said property, S. 18 3/4 W. 2.80 chains to corner of said property, thence continuing with the line of said property, S. 56 3/4 E. 1.43 chains to corner of the Earle property, thence with the line of said property, N. 36 1/4 E. 3.36 chains to Old Spartanburg Road, thence with the southern side of said Old Spartanburg Road, N. 72 1/2 W. 2.48 chains to the beginning corner, said premises being that conveyed to J. H. Hudson by J. M. Hudson by deed dated August 19, 1930, and recorded in the R. M. C. Office for Greenville County on September 10, 1930, in Book of Deeds "157" at Page 86.

20. The Mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such successor or successors in interest with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, and in any way violating or discharging the mortgagor's liability to and/or for the debt hereby secured. No sale of the premises hereby mortgaged, or any part thereof, on the part of the mortgagor or its assigns, or release of any portion of the mortgage premises and no extension of the time for the payment of the debt hereby secured given by the mortgagee or its assigns shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.

For Satisfaction See R. E. M. Book 850 Page 599

SATISFIED AND CANCELLED OF RECORD
27 DAY OF Feb 1961
Ollie Jarman
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 12:25 O'CLOCK P. M. NO. 21306