

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I N. D. Mc Laurin, of the Town of Simpsonville, in the County of Greenville, in the State of South Carolina, and hereinafter known and designated as Mortgagor, whether one or more,

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

One Thousand Four Hundred Thirty-three and 60/100 Dollars (\$ 1433.60 ), payable to the order of the mortgagee, together with interest thereon from the 1st at the rate of five per centum ( 5 % ) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Fifteen and 21/100 Dollars

( \$ 15.21 ) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and leased, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the Western side of the public road, near the Town of Simpsonville, in Austin Township, in the County of Greenville, in the State of South Carolina; being shown and delineated on plat of property of N. D. Mc Laurin made by W. J. Riddle, Engineer, June 15, 1934, recorded August 9, 1934, in Plat Book "54" at Page 248; being bounded on the North by property now or formerly owned by Woodside Cotton Mills, on the east by property now or formerly owned by Woodside Cotton Mills and said public road, and on the South and West by property now or formerly owned by J. R. Moore, containing Five and Fifty-five hundredths (5.55) acres, more or less, and having the following metes and bounds: beginning at a point on bridge on said public road, corner of the Moore property, and running thence with the line of said property N. 86-20 W. Three Hundred Forty-six (346) feet to a black gum; thence continuing with the line of said property N. 77-30 W. Fifty-three (53) feet to a stake on a branch; thence up said branch with the line of the Moore property, N. 29-30 E. Four Hundred Fifty-eight (458) feet to a stake on said branch, corner of property of Woodside Cotton Mills; thence with the line of said property N. 69-25 E. Three Hundred Sixty-seven (367) feet to a pin in line of said property; thence continuing with the line of said property S. 39-30 E. Forty-two (42) feet to a pin, corner of said property; thence still continuing with the line of said property N. 72-40 E. Forty-four and Nine-tenths (44.9) feet to a pin in line of said property; thence continuing with the line of said property S. 18-50 E. Three Hundred Nine (309) feet to a pin on said public road; thence with the Western side of said public road S. 64-15 W. One Hundred Eighty-two (182) feet to a bend in said road; thence continuing with the western side of said road S. 45-00 W. Two Hundred Fifty-four (254) feet to the point of beginning; said premises being that conveyed to N. D. Mc Laurin by D. S. Bramlett by deed dated December 12, 1928, and recorded in the R. M. C. Office for Greenville County on December 14, 1928, in Book of Deeds "109" at Page 530.

20. The mortgagor agrees that in the event the premises, or any part thereof, becomes vested in a person other than the mortgagee, its successors and assigns, such successor or successors in interest will remain bound by the mortgage hereby secured, in the same manner as if the premises were not so vested, and no extension of the time for the payment of the debt hereby secured, or its assigns shall operate to release, discharge, modify, or in any way affect the original liability of the mortgagor herein, either in whole or in part.

This Mortgage Assigned to L. A. Cripp 30th day of Nov. 1936. Assignment recorded in Vol. 257 of R. E. Mortgages on Page 203.

Ollie 26 Jan 11:20 # 13441