

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, N. F. Elrod, of the City of Greenville, in the County of Greenville, in the State of South Carolina

and hereinafter known and designated as Mortgagor, whether one or more. SEND GREETINGS: WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Three Thousand Six Hundred and no/100

Dollars (\$3600.00), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Twenty-eight and 47/100 Dollars (\$28.47) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

On the Southern side of West Earle Street, in the City of Greenville, in Greenville Township, in the County of Greenville in the State of South Carolina, known as #217 West Earle Street; being shown and delineated as Lot "K", map 5, as per plat of property of Mountain City Land & Improvement Company, recorded in Book of Deeds "W W" at page 604, (said plat not showing by whom made and being undated); being bounded on the north by West Earle Street; on the east by lot now or formerly owned by E. P. Hammett; on the south by lot now or formerly owned by Jesse Southern; and on the west by lot now or formerly owned by Frank Ferguson; and having the following metes and bounds: Beginning at an iron pin on the southern side of West Earle Street, 217 feet 4 inches from Robinson Street, and running thence with the southern side of West Earle Street, S. 83-13 E. 54 feet 4 inches to corner of the Hammett lot; thence with the line of said lot, S. 6-47 W. 200 feet to an iron pin in line of the Southern lot; thence with line of said lot, N. 83-13 W. 54 feet 4 inches to an iron pin, corner of the Ferguson lot; thence with the line of said lot, N. 6-47 E. 200 feet to the beginning corner; said premises being that conveyed to N. F. Elrod by C. G. Mason by deed dated June 9, 1931, and recorded in the R.M.C. Office for Greenville County on June 11, 1931, in Book of Deeds "1163" at page 226.

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such successor or successors in interest with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way vitiating or discharging the mortgagor's liability hereunder for the debt hereby secured. No sale of the premises hereby mortgaged and no encumbrance on the part of the mortgagee or its assigns, or release of any portion of the mortgage premises and no extension of the time for the payment of the debt hereby secured given by the mortgagee or its assigns shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.

SEP 11 1937

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lien Released by Note Filed Foreclosure 3 day of September No. 6-5993 See Judgment Roll MASTER

West End Bldg at 2:35 P.M. E. J. Dodson, C. M. C.