

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE  
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, Karl C. Reason, Individually, and as Trustee for Sarah Reason and Amelia Reason, minors, of the City of Greenville, in the County of Greenville, in the State of South Carolina and hereinafter known and designated as Mortgagor, whether one or more,

SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Two Thousand One Hundred Fifty two and 25/100

Dollars (\$ 2152.05); payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Seventeen and 7/100 Dollars

(\$17.02) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of thirty (30) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better security of the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released in fee simple and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All two certain piece S., parcel S. or lot S. of land, with the improvements thereon, or to be erected thereon, situated, lying and being #13772

on Paris Road, leading from the old Spartanburg Road to Paris Station, in Butler Township, in the County of Greenville, in the County of Greenville, in the State of South Carolina, being shown and delineated as Lots nos 8 and 9 as shown on plat of lands of the Estate of Dr. J. A. White, deceased, made by C. H. Millard, Engineer, October, 1924, and recorded in Plat Book "F" at Pages 281 and 282, and when described together having the following boundaries: on the East by Paris Road on the North by Lot no 10 now or formerly owned by W. L. Jennemore; on the South by Lot no 7 now or formerly owned by N. C. Poe, Jr., and on the West by lands now or formerly owned by W. W. Burgess; and having the following meter and bounds, to-wit: Beginning at an iron pin in the center of Paris Road, corner of Lot no 7, and running thence with the center of said Paris Road, N. 1-54 W. 288.3 feet, thence continuing with said Paris Road N. 1-21 E. 211.7 feet to corner of Lot no 10; thence with the line of said lot, S. 88-36 W. 568.1 feet to a point in line of the Burgess property, thence with the line of said property, S. 7-40 E. 582.6 feet to corner of Lot no 7, thence with the line of said lot, N. 88-36 E. 509.5 feet to the beginning corner, said two lots containing in the aggregate 6.11 acres, said premises being that conveyed to Karl C. Reason, Individually, and as Trustee for Sarah Reason and Amelia Reason by J. W. Putman, by deed dated December 15th, 1931, and recorded in the R. M. C. Office for Greenville County on December 15th, 1931, in Book of Deeds "164" at Page 149.

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, deal with such successor or successors in interest with reference to the mortgage and the debt secured, in the same manner as with the mortgagor, without in any way vitiating or discharging the mortgagor's liability hereunder or upon the debt hereby secured. No sale of the premises hereby mortgaged and no forbearance on the part of the mortgagee or its assigns, or release of any portion of the mortgage premises and no extension of the time for the payment of the debt hereby secured given by the mortgagee or its assigns shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.