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LAND BANK COMMISSIONER

STATE OF SOUTH CAROLINA, }  
County of Greenville }

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Franchie E. Taylor

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Act of Congress approved May 12, 1933, known as the Emergency Farm Mortgage Act of 1933, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Twelve Hundred and no/100 (\$1200.00) Dollars, payable to the order of the second party,

together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Five (5%) per centum per annum, the first payment of interest being due and payable on the 1st day of November, 1934, and thereafter interest being due and payable --- annually; said principal sum being due and payable in Twenty (20) equal, successive, --- annual installments of Sixty and no/100 (\$ 60.00) Dollars each, and a final installment of --- Dollars, the first installment of said principal being due and payable on the 1st day of November, 1938, and thereafter the remaining installments of principal being due and payable --- annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference hereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debts evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to-wit:

All that certain tract of land containing Seventy-four and Fifty-seven one-hundredths (74.57) acres of land, known as the J. P. Taylor home-place, in Chicks Springs Township of Greenville County, located on the road leading to Taylor's nursery, two miles Northwest of Greer, and now in the possession of Franchie E. Taylor, bounded on the North by lands of Will Vaughn and J. P. Taylors, Jr. on the East by lands of the J. V. Smith Estate; on the South by lands of E. P. Taylor, and on the West by lands of W. P. Vaughn. Said tract of land is particularly described according to a plat prepared by H. S. Brockman, Surveyor, on the 10th day of December, 1927, as follows, to-wit:

Beginning at an iron pin on the Southwestern corner of said tract, and running thence North 16 degrees 45 minutes East 7.88 chains to an iron pin; thence North 24 degrees 45 minutes East 1.41 chains to an iron pin; thence North 7 degrees 15 minutes East 7.06 chains to a stone; thence North 28 degrees 15 minutes East 2.40 chains to a stone; thence North 19 degrees West 2.88 chains to a stone; thence North 18 degrees 15 minutes West 3.07 chains to an iron pin; thence North 80 degrees 45 minutes West 7.60 chains to a stone; thence North 2 degrees West 6.08 chains to a stone; thence South 87 degrees East 3.03 chains to a stone; thence South 87 degrees East 8.50 chains to a stone; thence South 61 degrees 30 minutes East 15.02 chains to a stone; thence North 72 degrees 45 minutes East 7.60 chains to a stone; thence South 15 degrees 15 minutes East .72 links to a tree; thence North 77 degrees 20 minutes East 6.20 chains to pine stump; thence South 36 degrees 30 minutes East 5.66 chains to an iron pin; thence South 22 degrees West 14.735 chains to a maple; thence North 67 degrees 30 minutes West 4.30-1/3 chains to a stone; thence South 48 degrees West 5.32 chains to a stake; thence South 88 degrees West 6.35 chains to a stone; thence South 35 degrees West 7.08 chains to a stone; thence North 87 degrees 30 minutes West 21.83 chains to the beginning.

Copy of said plat now being on file with The Federal Land Bank of Columbia, for itself and as agent of The Land Bank Commissioner.

This mortgage is executed to the second party acting for and on behalf of the Federal Farm Mortgage Corporation, pursuant to Part 3 of Emergency Farm Mortgage Act of 1933, and the Federal Farm Mortgage Corporation Act, and acts amendatory and supplementary thereto.

*[Handwritten signatures and stamps, including a circular seal of the Land Bank Commissioner and a rectangular stamp with the text 'RECORDED' and 'NOV 27 1934' are visible over the typed text.]*