

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

THIS INDENTURE, made the 23rd day of July, 1922, in the year one thousand nine hundred and twenty-two, between Charles E. McKay

and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office in the Borough of Manhattan, of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to Charles E. McKay

its certain policy of insurance, bearing register date the first day of July, 1922, and numbered 888768, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Forty-five Hundred (\$4500.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor is justly indebted to the said mortgagee in the sum of Forty-five Hundred (\$4500.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in one hundred twenty

each of the sum of Fifty-nine and 21/100 (\$59.21) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of July, 1922, and each instalment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
 - (b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and
 - (c) The monthly premium on said policy of life insurance.
- And until the date on which the regular monthly instalments begin to be payable, conditioned further for the payment of the interest on said principal sum and the monthly premiums on said policy of life insurance in thirty-five monthly instalments of \$... each commencing on the first day of July, 1922, and one month's interest in the sum of \$... on the first day of July, 1922, with the first regular monthly instalment which does not include interest.

It being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as thereafter provided, anything therein to the contrary notwithstanding. NOW THIS INDENTURE WITNESSETH, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor... in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents do... grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever

All that certain parcel or lot of land, with the buildings and improvements situated thereon, and being on the west side of Bennett Street, in the City of Greenville, County of Greenville, State of South Carolina, and designated as Lot no 38 of Section H. on plat of the Stone Lapid Company, which plat is recorded in the R. M. C. Office for Greenville County in Plat Book A, at page 337, and having, according to said plat, the following metes and bounds, courses and distances, to-wit:

Beginning at an iron pin on the west side of Bennett Street, which iron pin is 340 feet south from the southwest corner of the intersection of Bennett Street and East Stone Avenue, also joint corner of Lots nos 36 and 38, and running thence with the joint line of said lots N. 71-50 W. 217 feet to an iron pin on the rear line of Lot no 37; thence with joint line of lots nos 36 and 37 S. 20-19 W. 55 feet to an iron pin, joint corner of lots nos 38 and 40; thence with joint line of said lots S. 71-50 E. 217 feet to Bennett Street; thence with the west side of Bennett Street N. 20-19 E. 55 feet to the beginning corner.

Being the same lot conveyed to the mortgagor herein by deed recorded in the R. M. C. Office for Greenville County, in Deeds Volume 136 at page 10.

SATISFIED AND CANCELLED OF RECORD 14 DAY OF Jan 1923 Ollie S. Arnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 10:50 O'CLOCK # 535

