MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

THIS INDENTURE, made the 1st day of April, in the year one thousand nine hundred and thirty-two, between J. F. Fletcher Jones, part... of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office in the Borough of Manhattan, of the City of New York, party of the second part; the said part... of the first part being hereinafter known and designated as the MORTGAGOR..., and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to J. F. Fletcher Jones its certain policy of insurance, bearing register date the first day of April, 1932, and numbered 768,395, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Three Thousand Dollars ($3,000.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor is justly indebted to the said mortgagee in the sum of Three Thousand ($3,000.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in one hundred eighty (180) regular equal monthly instalments, each of the sum of Thirty Four & 42/100 ($34.42) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of April, 1932, and each instalment, except the first, which does not include interest, including:

(a) A payment on account of the principal of said loan;

(b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and

(c) The monthly premium on said policy of life insurance.

And until the date on which the regular monthly instalments begin to be payable conditioned further for the payment of the interest on said principal sum and the monthly premiums on said policy of life insurance in thirty-five monthly instalments of $..... each commencing on the first day of ....., 19...., and one month's interest in the sum of $..... on the first day of ....., 19...., with the first regular monthly instalment which does not include interest.

It being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as thereinafter provided, anything therein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH, that the mortgagor..., for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor... in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, ha... granted, bargained, sold and released, and by these presents do... grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that certain piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, on the West side of Jones Avenue, in the City of Greenville, and being known and designated as Lot No. 8 of the property of Parrish Jones and Martin as shown on plat thereof recorded in the R. M. C. office for Greenville County, in Plat Book "P" at page 70 and having such metes and bounds as shown on said plat, to-wit:

Beginning at an iron pin on the West side of Jones Avenue, the joint corner of Lots Nos. 8 and 9, which pin is 148.8 feet in a Southerly direction from the Southwestern corner of Pearl and Jones Avenues, and running thence along the joint line of Lots Nos. 8 and 9, N. 89-12 W. 175 feet to an iron pin on a 16 foot alley; thence along the line of said alley, S. 0-48 W. 61 feet to an iron pin, the rear joint corner of Lots Nos. 7 and 8; thence with the joint line of said Lots S. 89-12 E. 175 feet to an iron pin on the West side of Jones Avenue; thence along the line of said Avenue, N. 0-48 E. 61 feet to the beginning corner.

Paid and satisfied October 9-1936, in full
The debt hereby secured by this instrument is paid in full
The Equitable Life Assurance Society of the United States
By W. P. Parsons, Vice President
R. Hyde Walt, Assistant Treasurer