

MORTGAGE OF REAL ESTATE

THE STATE OF SOUTH CAROLINA,  
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

*L. Ray C. Jones*

SEND GREETING:

WHEREAS, *L. Ray C. Jones*, the said *Ray C. Jones*, full and well and truly indebted to *my* certain *promissory note* in writing, of even date with these presents, *and* well and truly indebted to *P. J. Vaughan* in the full and just sum of *Three Hundred Twenty Five* Dollars, to be paid *in monthly installments of \$2.50* commencing *May 1, 1931* and continuing *on the 1st of each and every month thereafter until the full* debt being evidenced by two *notes* one for *500.00* payment to commence *May 1, 1931* and the other *625.00* payment to commence *July 1, 1931* with interest thereon, from *date* at the rate of *eight* per cent per annum to be computed and paid *semi-annually*

until paid in full all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note... to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, said note further providing for an attorney's fee of *Five per cent* besides all costs and expenses of collection, to be added to the amount due on the said note, to be collected as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note..., reference being thereunto had, as will more fully appear.

NOW, KNOW ALL MEN, That *L. Ray C. Jones*, the said *Ray C. Jones* in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said *P. J. Vaughan* according to the terms of the said note, and also in consideration of the further sum of *Three Dollars*, to *me*, the said *Ray C. Jones* in hand well and truly paid by the said *P. J. Vaughan* at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, and released, and by these Presents do grant, bargain, sell and release unto the said *P. J. Vaughan*

all the certain piece, parcel or tract of *land*, situate, lying and being in the State and County aforesaid in *Butler Township*, known and designated as *Tract # 3*, a part of the *Genie L. Floyd* lands and having the following metes and bounds, to wit: Beginning at an iron pin and Red Oak on road, and running thence north road *N. 24-19 W. 405.8* feet to iron pin in road, corner of tract no. 2; thence *S 88-06.1545* feet to a stake; thence *S. 14-50 W. 881* feet to an iron pin, thence *N. 64-42 W. 1276.8* feet to the beginning corner, containing *191* acres, more or less; being the same tract of land this day conveyed to me by the mortgage.

Also all that other certain piece, parcel or lot of land situate, lying and being in *Summerville* township, State and County aforesaid sub. division known as *Park Place* and being known and designated as lots nos. 6 and 7 of block D of plat of *Park Place* as recorded in R. M. C. office in *Plot Book A*, page 119, said lots having a frontage of *fifty (50)* feet each and a depth along parallel lines of *120* feet and being the same lots conveyed to me by *D. J. Moon*, and dated *December 31, 1928*, recorded in aforesaid R. M. C. office in vol. 136 at page 430.

It is understood and agreed that this is a second mortgage over the premises described as being in *Butler* township and a first mortgage over the premises described as being in *Summerville* township, and being a purchase money mortgage for the remainder of the purchase price of the *19* acre tract herein mortgaged.

State of South Carolina, County of Greenville,  
For value received, *P. J. Vaughan* hereby sell, assign, transfer and set over to *W. W. Bramlett*, to the amount of *\$221.66* the within mortgage and the note which the same secures.

This the 7th day of March A. D. 1932  
In the presence of  
*J. P. Bauer*  
*W. S. Putman*  
Assignment recorded March 7, 1932 at 10:07 a.m.  
*P. J. Vaughan*  
*# 2091*

RECORDED AND INDEXED OF  
MAY 19 1932  
DAVIDSON  
SOUTH CAROLINA