

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

WHEREAS,

the said

I, N. E. Sawyer
N. E. Sawyer

SEND GREETING:

and by

my

certain promissory note in writing, of even date with these presents,

am

a corporation chartered under the laws of the State of South Carolina, in the full and just sum of

well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY,

Forty + no/100 *(\$3,750.00)* DOLLARS to be paid at its principal office in Greenville, S. C. together with interest thereon from date hereof until maturity at the rate of five (5%) per cent. per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 15th day of November 1938, and on the 15th day of each month of each year thereafter the sum of twenty-nine + 67/100 (\$29.67) Dollars to be applied on the interest and principal of said note; said payments to continue up to and including the 13th day of September 1953, then the balance of said principal and interest to be paid on the 13th day of October 1953; the aforesaid monthly payments of twenty-nine + 67/100 (\$29.67) Dollars each are to be applied first to interest at the rate of five (5%) per cent. per annum on the principal sum of thirty-seven hundred fifty (\$3,750.00) Dollars or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

with interest thereon from *Liberty Journal* at the rate of *ten* per cent. per annum,

to be paid and paid *and principal* *monthly on the* *same rate as principal* and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due on the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity shall be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said

cases the mortgagor promises to pay all costs and expenses including *ten* percent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That *BA* the said *N. E. Sawyer* in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to *me*

the said *N. E. Sawyer* in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at any before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, situate on the south side of Ashley Avenue, near the city of Greenville, in the County of Greenville, State of South Carolina, known and designated as Lot no. 22 on plat of B. E. Kell property, made by Dalton + Nenes, October, 1930, and having, according to said plat, which is recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book H, at pages 177, the following metes and bounds, to-wit:

Beginning at an iron pin on the south side of Ashley Avenue, joint corner of lots nos. 22 and 23, said pin being 200 feet east from the southeast intersection of Saveney Street and Ashley Avenue, and running thence with the line of lot no. 23, S. 24-30 N. 200 feet to an iron pin; thence with the line of lot no. 26, S. 65-30 E. 55 feet to an iron pin; thence with the line of lot no. 21, N. 24-30 E. 200 feet to an iron pin on the south side of Ashley Avenue; thence with Ashley Avenue, N. 65-30 E. 55 feet to the beginning corner.

This is the identical property conveyed to the mortgagor herein by deed dated July 15, 1938, and recorded in the R. M. C. Office for Greenville County, S. C., in Deed Volume 204 at page 447.

Privilege is given the mortgagor to make additional payments on principal up to Five Hundred (\$500.00) Dollars on any interest date, with the further privilege of anticipating the principal in full on any interest date on the payment of an anticipation fee of two (2%) per cent. of the balance then

#4368
RECORDED AND INDEXED
OCT 13 1938
Ollie Tamm
R.M.C. OF GREENVILLE COUNTY
AT 410 1/2 BLOCK