

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

WHEREAS,

the said

P. E. McDonald
P. E. McDonald

SEND GREETING:

and by

my

certain promissory note in writing, of even date with these presents,

a corporation chartered under the laws of the State of South Carolina

well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY,

00 of 100

in the full and just sum of *Forty five Hundred and*
(\$ 4500.00) DOLLARS, to be paid at its principal office in Greenville, S. C.

to be paid *One Hundred (\$100.00)* Dollars on the 16th day of November, *1947* and *one Hundred (\$100.00)* Dollars on the 16th day of February, May, August and November of each year *thereafter* up to and including the 16th day of May, 1947 *plus the balance of the principal remaining unpaid, on the 16th day of August, 1947.*

with interest thereon from

date

at the rate of *five (5%)* per cent. per annum,

to be computed and paid *quarterly on the 16th day of November, February, May and August* until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place the said note in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

the said

P. E. McDonald

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY

according to the terms of the said note, and also in consideration of the sum of THREE DOLLARS, to

me

the said *P. E. McDonald* in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land, situate, lying and being on the South side of Mills Avenue, just outside of the City Limits of Greenville, and being known and designated as Lot No. 3 of Block E as shown on plat of the O. P. Mills property recorded in Plat Book C, page 176, and having the following metes and bounds, to wit:

Beginning at an iron pin, corner of Lot 5, on Mills Avenue, and running thence with Mills Avenue N. 45-27 E. 66 feet, to corner of Lot no. 1; thence with the line of Lot no. 1 S. 44-33 E. 180 feet to iron pin on 16 foot alley; thence with line of said alley, S. 45-27 W. 66 feet to corner of Lot no. 5. thence with line of Lot 5, N. 44-33 W. 180 feet to the beginning corner, and being the identical property conveyed by E. Inman, Master for Greenville County, to Southeastern Life Insurance Company by deed dated January 19, 1927, and recorded in the R. M. C. Office for Greenville County in Book 128, page 328, and being the same property conveyed to me by deed of Southeastern Life Insurance Company to be recorded herewith.

Privilege is given the borrower to make additional payments on principal of this note in the sum of \$100.00 on any interest date, and is given further privilege to pay the loan in full on any interest day by giving ninety (90) days written notice to the holder of said note.

*Lena Patricia
Mary Louise*

*Paid in full
and satisfied
this 23rd
Liberty
(formerly
Wm. O. Street
1947)*

North #2430

See 2002