

MORTGAGE OF REAL ESTATE

PROFESSOR JARUUD & MARTIN GREENVILLE 24228

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE. }

SEND GREETING:

WHEREAS, SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, has issued to

its certain policy of insurance, bearing register date the first day of _____, 19____, and numbered _____, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of _____

(\$ _____) DOLLARS, all in accordance with the terms and conditions of said policy this day duly assigned to SOUTHEASTERN LIFE INSURANCE COMPANY, as is evidenced by the note which this mortgage secures; and _____

Whereas, _____ the said _____

it and by _____ certain promissory note in writing, of even date with these presents, _____ well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of _____

(\$ _____) DOLLARS, to be paid at its principal office in Greenville, S. C.

_____ with interest thereon from _____

at the rate of _____ per cent. per annum, to be computed and paid _____ annually on the first _____ day of _____

_____ in each year until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid or in case of the default in the payment of any premium on said policy of insurance, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then, and in either of said cases, the mortgagor promises to pay all costs and expenses including _____ per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That _____, the said _____

_____ in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY, according to the term of the said note, and also in consideration of the further sum of THREE DOLLARS, to _____, the said _____

in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.