

PROVENCE, JARRARD & MARTIN - GREENVILLE 23055

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I Fred F. Shreston

hereinafter spoken of as the Mortgagor.... send greeting.

WHEREAS I, the said Fred F. Shreston, am

justly indebted to the South Carolina Security Company, a Corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Three Thousand Dollars (\$3,000.00)

(\$3,000.00), lawful money of the United States of America, secured to be paid by certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said South Carolina Security Company, in the City of Greenville, South Carolina, or at such other place either within or without the State of South Carolina as the owner of this obligation may from time to time

designate, of the sum of Three Thousand and 00/100

Dollars (\$3,000.00) payable as follows: with interest in arrears from the date hereof at the

rate of five (5%) per cent per annum, said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of September, 1937, and on the 1st day of each month thereafter the sum of \$27.50 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of Sept. 1941, and the balance of said principal sum to be paid and payable on the 1st day of October, 1941, the aforesaid monthly payments of \$27.50 each to be applied first to interest at the rate of five (5%) per cent, all moneys in the principal sum of \$3,000.00, or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied in account of principal.

Interest in arrears the borrower to pay all of the same on any interest date after three years from the date hereof upon ninety days written notice of the holder of said note.

and also interest upon said principal sum to be computed from the day of the date hereof, at and after the rate of _____ per centum per annum

payable semi-annually on the first days of every _____ and _____ from and after the date hereof until the aforesaid principal sum shall be fully

paid, said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided. The whole of the said sum of principal and interest shall be paid in cash.

NOW, KNOW ALL MEN, that the said Mortgagor, in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being

near the City of Greenville, in Greenville Township, Greenville County, S.C., on the South side of McPherson Lane, known and designated as Lot No. 7 on Plat of Goddard McPherson property, and having, according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the South side of McPherson Lane, which iron pin is 360 feet in an easterly direction from the Southeast corner of the intersection of Augusta Road and McPherson Lane, said pin also being at the joint corner of Lots 7 and 8, and running thence along the South side of McPherson Lane, N. 48-47 E. 75 feet to an iron pin, joint corner of Lots 7 and 8; thence south the joint line of Lots 7 and 8, S. 48-47 E. 178.8 feet to an iron pin; thence S. 50-50 W. 76.7 feet to an iron pin, the rear corner of Lots 5 and 6; thence with the joint line of the East mentioned Lots 5 and 6, N. 48-45 W. 147.5 feet to an iron pin on the South side of McPherson Lane, the beginning corner.

This is the identical property conveyed to the mortgagor herein by deed dated April 10th, 1937, and recorded in the R.M.C. Office for Greenville County, S.C. in Book Volume 148, at page 151.

TOGETHER with the appurtenances and all the estate and rights of the said Mortgagor.... in and to said premises

AND IT IS COVENANTED AND AGREED by and between the parties hereto that all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators and motors, bath-tubs, sinks, water-closets, basins, pipes, faucets and other plumbing and heating fixtures, mirrors, mantels, refrigerating plant and ice-boxes, cooking apparatus and appurtenances, and such other goods and chattels and personal property as are ever furnished by a landlord in letting or operating an unfurnished building, similar to the one herein described and referred to, which are or shall be attached to said building by nails, screws, bolts, pipe connections, masonry, or in any other manner, are and shall be deemed to be fixtures and an accession to the freehold and a part of the realty as between the parties hereto, their heirs, executors, administrators, successors and assigns, and all persons claiming by, through or under them, and shall be deemed to be a portion of the indebtedness herein mentioned and to be covered by this mortgage.

TO HAVE AND TO HOLD the said premises and every part thereof with the appurtenances unto the said Mortgagee, its successors, legal representatives and assigns forever.

PROVIDED ALWAYS, that if the said Mortgagor, his heirs, executors, administrators, successors or assigns, shall pay unto the said Mortgagee, its successors or assigns, the said sum of money mentioned in the condition of the said bond or obligation, and the interest thereon, at the time and in the manner therein specified, then these presents and the estate hereby granted shall cease, determine and be void.

AND the said Mortgagee, its successors, legal representatives or assigns, shall also be at liberty, immediately after any such default, upon a complaint filed or any other proper legal proceeding being commenced for the foreclosure of this mortgage, to apply for, and the said Mortgagee shall be entitled as a matter of right, without consideration of the value of the mortgaged premises as security for the amounts due the Mortgagee, or of the solvency of any person or persons bonded for the payment of such amounts, to the appointment by any competent Court or Tribunal, without notice to any party, of a Receiver of the rents, issues and profits of the said premises with power to lease the said premises, or such part thereof as may not then be under lease, and with such other powers as may be deemed necessary, who, after deducting all proper charges and expenses attending the execution of the said trust as Receiver, shall apply the residue of the said rents and profits to the payment and satisfaction of the amount remaining secured hereby, or to any deficiency which may exist after applying the proceeds of the sale of the said premises to the payment of the amount due, including interest and the costs and a reasonable attorney's fee for the foreclosure and sale; and said rents and profits are hereby, in the event of any default or defaults in the payment of said principal and interest, or any tax, assessment, water rate, or insurance, pledged and assigned to the said Mortgagee, its successors or assigns, who shall have the right forthwith after any such default to enter upon and take possession of the said mortgaged premises and to let the said premises and receive the rents, issues and profits thereof, and apply the same, after payment of all necessary charges and expenses, on account of the amount hereby secured.

AND it is covenanted and agreed by and between the parties to these presents that the whole of said principal sum shall become due at the option of the said Mortgagee, its successors, legal representatives or assigns, after default in the payment of interest for thirty days or after default in the payment of any tax, assessment or water rate for sixty days after the same shall have become due and payable, or after default in the payment of any installment hereinbefore mentioned or immediately upon the actual or threatened demolition or removal of any building erected on said premises.