

PROVENCE, JARRARD & MARTIN—GREENVILLE 23458

THE STATE OF SOUTH CAROLINA,
Greenville County.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, *L*, the said *A. M. Payne* SEND GREETINGS:
A. M. Payne

in and by *L* certain promissory note in writing, of even date with these presents well and truly indebted to AMERICAN BUILDING AND LOAN ASSOCIATION, a corporation, incorporated under the laws of the State of South Carolina, in the full and just sum of *Twenty-four Hundred & no/100* Dollars, to be paid on or before the date when the *40"* Series of the Instalment Stock of the said AMERICAN BUILDING AND LOAN ASSOCIATION shall reach maturity, with interest thereon from date at the rate of eight per cent, per annum, payable weekly on or before Saturday night of each and every week until paid in full; and if *L* fail to pay said interest or comply in all respects with the By-Laws of said Association, for the space of thirty days, then said debt shall become immediately due and payable, together with all interest, fines and expenses, and all amounts advanced by the said Association on the within described property, by way of taxes or insurance, the same to be added to the amount due on said note and to be collectible as part thereof, together with an attorney's fee of ten per cent. if the same be placed in the hand of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or legal proceedings of any kind (all of which is secured under this mortgage), as provided in and by the said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That *A. M. Payne* the said *A. M. Payne* in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said AMERICAN BUILDING AND LOAN ASSOCIATION, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to *A. M. Payne* the said *A. M. Payne* in hand well and truly paid by the said AMERICAN BUILDING AND LOAN ASSOCIATION at and before the signing of these Presents the receipt thereof is hereby acknowledged have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said AMERICAN BUILDING AND LOAN ASSOCIATION all that piece, parcel or lot of land lying in Greenville County, South Carolina,

and having the following metes and bounds, to-wit:
Beginning at a stake in center of *b. & S.* Division of Southern Railway at corner of property of *J. C. Richey*. thence along line of *Richey* property crossing the *P. & N.* Railway *N. 88-0 W. 591* feet to an iron pipe on the East right of way line of concrete road, State Highway no. 20; thence along the East side of right of way of said road *S. 14-30 W. 261* feet to a bend; thence continuing with said right of way line *S. 6-20 W. 284.7* feet to an iron pipe, corner of property of *L. S. Payne*; thence along line of *L. S. Payne* *S. 88-0 E. 557* feet to a point in *b. & S.* Division of Southern Railway; thence along center of said Railway *N. 6-27 E. 60* feet to a stake; thence *N. 11-57 E. 250* feet to a stake in center of Railroad, thence *N. 17-02 E. 241.8* feet to the stake at the point of beginning. Subject to the rights of way of *P. & N.* and Southern Railways, and containing *4.45* acres, more or less, exclusive of said rights of way as per survey made by *R. C. Dalton, C. E.*, October 1930, and being the same conveyed to me by *Mary R. Holliday* by deed dated October 24, 1930, and recorded in *Vol. 114, page 428* R. M. C. office for Greenville County, S. C.