

Agreement for Extension of Loan No. 32408.

Whereas, there remains unpaid on a certain note executed by C. M. Blythe to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina dated September 1, 1922 and recorded in said County on September 11, 1922 in Volume 42 of Mortgages Page 427 the sum of \$2950 Dollars, with interest from September 1, 1932; and,

Whereas, title to the above mentioned real estate is now vested in C. M. Blythe subject to said mortgage; and,

Whereas, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided;—

Now Therefore, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said C. M. Blythe hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows: \$50.00 March 1, 1933; \$75.00 on the first day of September 1933; \$75.00 on the first days of March and September 1934, 1935, 1936; \$75.00 on March 1, 1937; balance on September 1, 1937, with the privilege of paying any amount not exceeding 20% of the extended principal balance, provided such payments are made on interest paying dates, with interest thereon from September 1, 1932 until said principal shall be fully paid, at the rate of 6 per cent. per annum, payable semi-annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

It is agreed that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

In Testimony Whereof, the said C. M. Blythe have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Vice President, and its corporate seal to be hereunto affixed this 10 day of October 1932.

Executed in Duplicate

Signed, sealed and delivered in presence of
Virginia Simkins
P. H. Bonham
J. D. Schaffner
W. A. Puffe



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C. M. Blythe (Seal)
The Penn Mutual Life Insurance Company
By Wm H. Kingsley vice President
Attest Chas. A. Wood
Asst. Secretary