

Extension Agreement (Assignment) 1929 05599 June, 1929

Whereas, E. I. Laskell heretofore executed and delivered to Manning - Guar Company a certain Mortgage or deed of trust recorded in the office of the Register of Meuse Conveyance, Greenville County, South Carolina, in Mortgage volume 173, page 6, covering the premises therein described and securing the payment of the sum of Twenty Five Hundred (7,500.00) Dollars, evidenced by real estate notes or obligations of even date therewith, with interest, which said Mortgage or deed of trust, together with said real estate, or obligations and the debt thereby secured were duly assigned to New York Life Insurance Company, of New York City, New York, by an assignment in writing, recorded in the office aforesaid, in Book 173, page 6;

Now Therefore, the undersigned owners of the premises described in said Mortgage or deed of trust, desiring an extension of the time of payment of the principal sum now remaining unpaid as hereinafter set forth, the holder of said notes or obligations hereby grants such extension and in consideration thereof the undersigned owners of the premises described in said Mortgage or deed of trust hereby acknowledge that said Mortgage or deed of trust is a valid first lien upon the premises therein described and the real estate notes or obligations heretofore mentioned are now evidence of a joint and valid debt of the undersigned owners in the principal sum of Twenty-Four Hundred and Twenty-Five (2,475.00) Dollars, with interest, and jointly and severally promise and agree as follows:

1. To pay Sixty (60.00) Dollars semi-annually, in reduction of said principal, commencing December 1st, 1931 and the balance of said principal sum on June 1st, 1936, and not before the maturity (except as stated in prepayment privilege herein) thereof as the same is hereby extended, with interest on the unpaid principal sum at the rate of six per centum (6%) per annum, payable semi-annually on December 1st and June 1st in each year, with interest after maturity, whether in course or after acceleration of maturity, as in said Mortgage or deed of trust and in said notes or obligations provided. Both interest and principal are payable at the place of payment indicated in said real estate notes or obligations, or at such other place as the holder of said notes or obligations may designate in writing.

2. Notification of the retention of this agreement by the holder of said notes or obligations to the owner of the premises described in said Mortgage or deed of trust, or its assigns, shall be conclusive evidence of such extension against all persons whomsoever.

3. Except as otherwise expressly provided herein, this extension shall be subject to all terms, covenants and conditions of said Mortgage or deed of trust and said notes or obligations, which shall be construed as a part hereof as fully as to all intents and purposes as if written at length herein.

4. In case of breach in any of the covenants and conditions

New Mortgage to E. I. Laskell & Co. Extension Agreement in Bk. 173 Pg. 6